

**Park Place Owner's Association  
Board of Director's Meeting Minutes  
September 20, 2009  
6:00 p.m.**

Present from BoD: Jesse James, Judy Brown, Charlie Seay, Frank Desmond, Christine Hamaker  
P P Residents: Helen Doyle  
Guests:

Minutes of the July 19<sup>th</sup> Board meeting were approved as published.

**Landscape Committee:** Helen reported on a tree near the pool, whose roots are heading toward the pool. David had asked Dave Fetzko to look at it; Dave reported that a tree specialist was needed. Helen has asked David to make that contact.

Christine stated that there was a dead tree along Cary Parkway near our main entrance. Helen said she would look at it.

**Finance Committee:** Judy reported that the Finance committee has met twice and have approved a budget for 2010. The monthly dues for 2010 will be \$180.

The Association's checking account with SunTrust has been changed back to a non-profit business checking account. Our \$50,000 CD with SunTrust will mature on December 23, 2009. At that time \$30,000 will be put into a new CD the remainder will be deposited into our checking account or a new money market account. The decision on which will be made in December, depending on rates and our financial status.

Two more buildings are scheduled to be repaired and painted this fall. Due to financial constraints the remaining 4 will be left until early spring. Asphalt repair will be done as soon as funds are available. The seal-coating will be done next spring.

The November Annual Meeting was discussed. David will be asked to have copies of a condensed version of the General Operating Reserve Budget for distribution and discussion at that meeting. Also, he will be asked to discuss and have some copies of the chart of items that are covered by our monthly dues, as compared to other comparable properties.

**Discussion:**

Some felt that the mulch has not been holding up and that it gets easily lost and blown away. Others felt that it is was no worse than past years.

AT&T has been going thru behind the Colchis homes. New lines are being put in underground so that AT&T will be able to provide a television connection to homes in our area.

Christine stated that the deck sealing has been holding up very well, it is doing an excellent job.

The next meeting will be after the Annual Meeting on Sunday, November 15<sup>th</sup>

Meeting adjourned at 7:00 p.m.

Minutes submitted by: **Judy Brown**

Minutes approved on: