

Pebble Creek II HOA 2010 Fiscal Year Budget

	2009	2009	2010
	<u>Projected</u>	<u>Annual Budget</u>	<u>Budget</u>
Income			
Home Owner Assessments	33,000.00	33,900.00	33,900.00
Interest, Late Fees, Misc.	1,600.00	60.00	60.00
Total Income	<u>34,600.00</u>	<u>33,960.00</u>	<u>33,960.00</u>
Expense			
Operating Expenses			
Area Lighting	2,500.00	1,980.00	2,200.00
Attorney Fees- Collections	1,000.00	600.00	600.00
Contingency	0.00	0.00	0.00
CPA/ Audit	325.00	275.00	325.00
General Building Repairs	4,650.00	2,400.00	1,000.00
Grounds Contract	6,500.00	8,400.00	5,880.00
Grounds Extras	2,300.00	500.00	750.00
Gutter/ Roof Cleaning	1,000.00	750.00	1,000.00
Liability Insurance	470.00	450.00	480.00
Management Contract	3,900.00	3,900.00	3,900.00
Meeting Expenses	100.00	250.00	100.00
Postage/ Printing/ Bank Fees	100.00	100.00	100.00
Snow Removal	0.00	500.00	500.00
Taxes	52.00	275.00	0.00
Termite Inspection	500.00	500.00	500.00
Tree Removal	0.00	1,000.00	1,000.00
Total Operating Expenses	<u>23,397.00</u>	<u>21,880.00</u>	<u>18,335.00</u>
Reserve Capital Expenses			
Painting	12,750.00	12,000.00	0.00
Parking Lot Maintenance	0.00	0.00	0.00
Roofing	0.00	10,000.00	12,500.00
Total Reserve Capital Expenses	<u>12,750.00</u>	<u>22,000.00</u>	<u>12,500.00</u>
Total Expense	<u>36,147.00</u>	<u>43,880.00</u>	<u>30,835.00</u>
Net Income	<u><u>-1,547.00</u></u>	<u><u>-9,920.00</u></u>	<u><u>3,125.00</u></u>