

**Preston Grande Villas & Townhomes Association, Inc.**  
**Income Statement: February 2010**

	<b>Feb 10</b>	<b>Budget</b>	<b>Jan - Feb 10</b>	<b>YTD Budget</b>	<b>Annual Budget</b>
<b>Income</b>					
Bank Interest Received	0.61	2.00	1.22	4.00	24.00
Monthly Assessments	12,448.00	10,250.00	25,411.00	20,500.00	123,000.00
Owner Late Fees	60.00	10.00	60.00	20.00	120.00
Owner Legal Reimbursement	0.00	0.00	0.00	0.00	0.00
<b>Total Income</b>	<b>12,508.61</b>	<b>10,262.00</b>	<b>25,472.22</b>	<b>20,524.00</b>	<b>123,144.00</b>
<b>Expense</b>					
<b>Building Maintenance</b>					
Exterior Building Projects	0.00	0.00	1,425.00	0.00	0.00
Exterior Cleaning Services	0.00	750.00	0.00	1,500.00	9,000.00
Garage Door Maintenance	2,000.00	4,400.00	4,000.00	8,800.00	17,600.00
Termite Warranty Contract	0.00	0.00	0.00	0.00	8,200.00
<b>Total Building Maintenance</b>	<b>2,000.00</b>	<b>5,150.00</b>	<b>5,425.00</b>	<b>10,300.00</b>	<b>34,800.00</b>
<b>General Expenses</b>					
Accounting Fees	0.00	0.00	2,100.00	0.00	2,500.00
Bank Fees	7.00	6.00	7.00	12.00	72.00
General Liability Insurance	0.00	0.00	0.00	0.00	1,000.00
Legal Fees- Collections	0.00	0.00	0.00	0.00	0.00
Legal Fees- Other	0.00	0.00	0.00	0.00	0.00
Management Contract	820.00	820.00	1,640.00	1,640.00	9,840.00
Misc.- Socials/ Meetings	0.00	0.00	0.00	0.00	80.00
Postage & Printing	0.00	0.00	0.00	0.00	0.00
<b>Total General Expenses</b>	<b>827.00</b>	<b>826.00</b>	<b>3,747.00</b>	<b>1,652.00</b>	<b>13,492.00</b>
<b>Grounds Expenses</b>					
Driveway Repairs	0.00	0.00	0.00	0.00	1,200.00
Grounds Maint. Contract	2,208.67	2,500.00	4,686.54	5,000.00	30,000.00
Irrigation Maintenance	0.00	0.00	0.00	0.00	4,500.00
Landscape Projects	0.00	0.00	259.00	0.00	5,500.00
Pine Straw Installation	0.00	0.00	0.00	0.00	16,500.00
<b>Total Grounds Expenses</b>	<b>2,208.67</b>	<b>2,500.00</b>	<b>4,945.54</b>	<b>5,000.00</b>	<b>57,700.00</b>
<b>Utilities</b>					
Area Street Lights	431.70	430.00	862.22	430.00	4,730.00
Irrigation Water	26.71	0.00	52.75	0.00	6,000.00
<b>Total Utilities</b>	<b>458.41</b>	<b>430.00</b>	<b>914.97</b>	<b>430.00</b>	<b>10,730.00</b>
<b>Total Expense</b>	<b>5,494.08</b>	<b>8,906.00</b>	<b>15,032.51</b>	<b>17,382.00</b>	<b>116,722.00</b>

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	<b>Feb 10</b>	<b>Budget</b>	<b>Jan - Feb 10</b>	<b>YTD Budget</b>	<b>Annual Budget</b>
<b>Net Income</b>	<b>7,014.53</b>	<b>1,356.00</b>	<b>10,439.71</b>	<b>3,142.00</b>	<b>6,422.00</b>