

**Preston Grande Villas & Townhomes Association, Inc.**  
**Income Report for March 2010**

	<b>Mar 10</b>	<b>Budget</b>	<b>Jan - Mar 10</b>	<b>YTD Budget</b>	<b>Annual Budget</b>
<b>Income</b>					
Bank Interest Received	1.04	2.00	2.26	6.00	24.00
Monthly Assessments	14,155.00	10,250.00	39,566.00	30,750.00	123,000.00
Owner Late Fees	0.00	10.00	60.00	30.00	120.00
Owner Legal Reimbursement	0.00	0.00	0.00	0.00	0.00
<b>Total Income</b>	<b>14,156.04</b>	<b>10,262.00</b>	<b>39,628.26</b>	<b>30,786.00</b>	<b>123,144.00</b>
<b>Expense</b>					
<b>Building Maintenance</b>					
Exterior Building Projects	495.00	0.00	1,920.00	0.00	0.00
Exterior Cleaning Services	0.00	750.00	0.00	2,250.00	9,000.00
Garage Door Maintenance	4,000.00	4,400.00	8,000.00	13,200.00	17,600.00
Termite Warranty Contract	0.00	0.00	0.00	0.00	8,200.00
<b>Total Building Maintenance</b>	<b>4,495.00</b>	<b>5,150.00</b>	<b>9,920.00</b>	<b>15,450.00</b>	<b>34,800.00</b>
<b>General Expenses</b>					
Accounting Fees	0.00	0.00	2,100.00	0.00	2,500.00
Bank Fees	6.00	6.00	13.00	18.00	72.00
General Liability Insurance	0.00	0.00	0.00	0.00	1,000.00
Legal Fees- Collections	15.00	0.00	15.00	0.00	0.00
Legal Fees- Other	0.00	0.00	0.00	0.00	0.00
Management Contract	820.00	820.00	2,460.00	2,460.00	9,840.00
Misc.- Socials/ Meetings	0.00	0.00	0.00	0.00	80.00
Postage & Printing	0.00	0.00	0.00	0.00	0.00
<b>Total General Expenses</b>	<b>841.00</b>	<b>826.00</b>	<b>4,588.00</b>	<b>2,478.00</b>	<b>13,492.00</b>
<b>Grounds Expenses</b>					
Driveway Repairs	0.00	0.00	0.00	0.00	1,200.00
Grounds Maint. Contract	2,500.00	2,500.00	7,186.54	7,500.00	30,000.00
Irrigation Maintenance	0.00	0.00	0.00	0.00	4,500.00
Landscape Projects	0.00	0.00	259.00	0.00	5,500.00
Pine Straw Installation	0.00	0.00	0.00	0.00	16,500.00
<b>Total Grounds Expenses</b>	<b>2,500.00</b>	<b>2,500.00</b>	<b>7,445.54</b>	<b>7,500.00</b>	<b>57,700.00</b>
<b>Utilities</b>					
Area Street Lights	431.13	430.00	1,293.35	860.00	4,730.00
Irrigation Water	26.71	0.00	79.46	0.00	6,000.00
<b>Total Utilities</b>	<b>457.84</b>	<b>430.00</b>	<b>1,372.81</b>	<b>860.00</b>	<b>10,730.00</b>
<b>Total Expense</b>	<b>8,293.84</b>	<b>8,906.00</b>	<b>23,326.35</b>	<b>26,288.00</b>	<b>116,722.00</b>
<b>Net Income</b>	<b>5,862.20</b>	<b>1,356.00</b>	<b>16,301.91</b>	<b>4,498.00</b>	<b>6,422.00</b>