

Preston Grande Villas & Townhomes Association, Inc.
Income Statement for April 2010

	<u>Apr 10</u>	<u>Budget</u>	<u>Jan - Apr 10</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Income					
Bank Interest Received	1.28	2.00	3.54	8.00	24.00
Monthly Assessments	11,997.00	10,250.00	51,563.00	41,000.00	123,000.00
Owner Late Fees	0.00	10.00	60.00	40.00	120.00
Owner Legal Reimbursement	0.00	0.00	0.00	0.00	0.00
Total Income	11,998.28	10,262.00	51,626.54	41,048.00	123,144.00
Expense					
Building Maintenance					
Exterior Building Projects	0.00	0.00	1,920.00	0.00	0.00
Exterior Cleaning Services	0.00	750.00	0.00	3,000.00	9,000.00
Garage Door Maintenance	5,120.00	4,400.00	13,120.00	17,600.00	17,600.00
Termite Warranty Contract	8,200.00	0.00	8,200.00	0.00	8,200.00
Total Building Maintenance	13,320.00	5,150.00	23,240.00	20,600.00	34,800.00
General Expenses					
Accounting Fees	0.00	2,500.00	2,100.00	2,500.00	2,500.00
Bank Fees	7.00	6.00	20.00	24.00	72.00
General Liability Insurance	15.00	0.00	15.00	0.00	1,000.00
Legal Fees- Collections	227.00	0.00	242.00	0.00	0.00
Legal Fees- Other	0.00	0.00	0.00	0.00	0.00
Management Contract	820.00	820.00	3,280.00	3,280.00	9,840.00
Misc.- Socials/ Meetings	0.00	0.00	0.00	0.00	80.00
Postage & Printing	0.00	0.00	0.00	0.00	0.00
Total General Expenses	1,069.00	3,326.00	5,657.00	5,804.00	13,492.00
Grounds Expenses					
Driveway Repairs	0.00	0.00	0.00	0.00	1,200.00
Grounds Maint. Contract	2,500.00	2,500.00	9,686.54	10,000.00	30,000.00
Irrigation Maintenance	0.00	2,500.00	0.00	2,500.00	4,500.00
Landscape Projects	0.00	0.00	259.00	0.00	5,500.00
Pine Straw Installation	0.00	0.00	0.00	0.00	16,500.00
Total Grounds Expenses	2,500.00	5,000.00	9,945.54	12,500.00	57,700.00
Utilities					
Area Street Lights	431.13	430.00	1,724.48	1,290.00	4,730.00
Irrigation Water	26.71	0.00	106.17	0.00	6,000.00
Total Utilities	457.84	430.00	1,830.65	1,290.00	10,730.00
Total Expense	17,346.84	13,906.00	40,673.19	40,194.00	116,722.00
Net Income	<u>-5,348.56</u>	<u>-3,644.00</u>	<u>10,953.35</u>	<u>854.00</u>	<u>6,422.00</u>