

**Preston Grande Villas & Townhomes Association, Inc.**  
**Income Report for June 2010**

	<u>Jun 10</u>	<u>Budget</u>	<u>Jan - Jun 10</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
<b>Income</b>					
Bank Interest Received	0.96	2.00	5.59	12.00	24.00
Monthly Assessments	9,201.00	10,250.00	67,319.00	61,500.00	123,000.00
Owner Late Fees	0.00	10.00	60.00	60.00	120.00
Owner Legal Reimbursement	0.00	0.00	0.00	0.00	0.00
<b>Total Income</b>	<u>9,201.96</u>	<u>10,262.00</u>	<u>67,384.59</u>	<u>61,572.00</u>	<u>123,144.00</u>
<b>Expense</b>					
<b>Building Maintenance</b>					
Exterior Building Projects	0.00	0.00	1,920.00	0.00	0.00
Exterior Cleaning Services	480.00	750.00	480.00	4,500.00	9,000.00
Garage Door Maintenance	3,210.00	0.00	20,330.00	17,600.00	17,600.00
Termite Warranty Contract	0.00	0.00	8,200.00	0.00	8,200.00
<b>Total Building Maintenance</b>	<u>3,690.00</u>	<u>750.00</u>	<u>30,930.00</u>	<u>22,100.00</u>	<u>34,800.00</u>
<b>General Expenses</b>					
Accounting Fees	0.00	0.00	2,100.00	2,500.00	2,500.00
Bank Fees	7.00	6.00	27.00	36.00	72.00
General Liability Insurance	0.00	1,000.00	15.00	1,000.00	1,000.00
Legal Fees- Collections	0.00	0.00	227.00	0.00	0.00
Legal Fees- Other	0.00	0.00	0.00	0.00	0.00
Management Contract	820.00	820.00	4,920.00	4,920.00	9,840.00
Misc.- Socials/ Meetings	0.00	0.00	0.00	0.00	80.00
Postage & Printing	0.00	0.00	0.00	0.00	0.00
<b>Total General Expenses</b>	<u>827.00</u>	<u>1,826.00</u>	<u>7,289.00</u>	<u>8,456.00</u>	<u>13,492.00</u>
<b>Grounds Expenses</b>					
Driveway Repairs	0.00	1,200.00	0.00	1,200.00	1,200.00
Grounds Maint. Contract	2,500.00	2,500.00	14,686.54	15,000.00	30,000.00
Irrigation Maintenance	0.00	2,000.00	332.46	4,500.00	4,500.00
Landscape Projects	0.00	0.00	259.00	5,500.00	5,500.00
Pine Straw Installation	0.00	16,500.00	0.00	16,500.00	16,500.00
<b>Total Grounds Expenses</b>	<u>2,500.00</u>	<u>22,200.00</u>	<u>15,278.00</u>	<u>42,700.00</u>	<u>57,700.00</u>
<b>Utilities</b>					
Area Street Lights	430.88	430.00	2,586.54	2,150.00	4,730.00
Irrigation Water	107.18	1,000.00	240.06	2,000.00	6,000.00
<b>Total Utilities</b>	<u>538.06</u>	<u>1,430.00</u>	<u>2,826.60</u>	<u>4,150.00</u>	<u>10,730.00</u>
<b>Total Expense</b>	<u>7,555.06</u>	<u>26,206.00</u>	<u>56,323.60</u>	<u>77,406.00</u>	<u>116,722.00</u>
<b>Net Income</b>	<u><u>1,646.90</u></u>	<u><u>-15,944.00</u></u>	<u><u>11,060.99</u></u>	<u><u>-15,834.00</u></u>	<u><u>6,422.00</u></u>