

Preston Grande Villas & Townhomes Association, Inc.
Income Report for January 2011

	<u>Jan 11</u>	<u>Budget</u>	<u>Jan 11</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Income					
Bank Interest Received	1.26	5.00	1.26	5.00	60.00
Monthly Assessments	15,105.00	10,250.00	15,105.00	10,250.00	123,000.00
Owner Late Fees	0.00	0.00	0.00	0.00	0.00
Owner Legal Reimbursement	0.00	0.00	0.00	0.00	0.00
Total Income	15,106.26	10,255.00	15,106.26	10,255.00	123,060.00
Expense					
Building Maintenance					
Exterior Building Projects	0.00	0.00	0.00	0.00	0.00
Exterior Cleaning Services	0.00	0.00	0.00	0.00	3,280.00
Garage Door Maintenance	0.00	0.00	0.00	0.00	0.00
Termite Warranty Contract	0.00	0.00	0.00	0.00	3,300.00
Total Building Maintenance	0.00	0.00	0.00	0.00	6,580.00
General Expenses					
Accounting Fees	0.00	0.00	0.00	0.00	1,700.00
Bank Fees	0.00	6.00	0.00	6.00	72.00
General Liability Insurance	0.00	0.00	0.00	0.00	900.00
Legal Fees- Collections	0.00	0.00	0.00	0.00	0.00
Legal Fees- Other	0.00	0.00	0.00	0.00	0.00
Management Contract	820.00	820.00	820.00	820.00	9,840.00
Misc.- Socials/ Meetings	0.00	0.00	0.00	0.00	200.00
Postage & Printing	0.00	0.00	0.00	0.00	100.00
Total General Expenses	820.00	826.00	820.00	826.00	12,812.00
Grounds Expenses					
Driveway Repairs	0.00	0.00	0.00	0.00	5,000.00
Grounds Maint. Contract	2,500.00	2,500.00	2,500.00	2,500.00	30,000.00
Irrigation Maintenance	0.00	250.00	0.00	250.00	3,000.00
Landscape Projects	180.00	0.00	180.00	0.00	6,000.00
Pavement- Repaving	0.00	0.00	0.00	0.00	0.00
Pavement- Seal Coating	0.00	0.00	0.00	0.00	0.00
Pine Straw Installation	10,190.00	12,000.00	10,190.00	12,000.00	12,000.00
Total Grounds Expenses	12,870.00	14,750.00	12,870.00	14,750.00	56,000.00
Utilities					
Area Street Lights	419.14	425.00	419.14	425.00	5,100.00
Irrigation Water	442.84	500.00	442.84	500.00	6,000.00
Total Utilities	861.98	925.00	861.98	925.00	11,100.00
Total Expense	14,551.98	16,501.00	14,551.98	16,501.00	86,492.00
Net Income	554.28	-6,246.00	554.28	-6,246.00	36,568.00