

Preston Grande Villas & Townhomes Association, Inc.
Income Report for February 2011

| | <u>Feb 11</u> | <u>Budget</u> | <u>Jan - Feb 11</u> | <u>YTD Budget</u> | <u>Annual Budget</u> |
|-----------------------------------|------------------------|------------------------|------------------------|-----------------------|-------------------------|
| Income | | | | | |
| Bank Interest Received | 1.30 | 5.00 | 2.56 | 10.00 | 60.00 |
| Monthly Assessments | 8,622.00 | 10,250.00 | 23,727.00 | 20,500.00 | 123,000.00 |
| Owner Late Fees | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Owner Legal Reimbursement | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Income | 8,623.30 | 10,255.00 | 23,729.56 | 20,510.00 | 123,060.00 |
| Expense | | | | | |
| Building Maintenance | | | | | |
| Exterior Building Projects | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Exterior Cleaning Services | 0.00 | 0.00 | 0.00 | 0.00 | 3,280.00 |
| Garage Door Maintenance | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Termite Warranty Contract | 0.00 | 0.00 | 0.00 | 0.00 | 3,300.00 |
| Total Building Maintenance | 0.00 | 0.00 | 0.00 | 0.00 | 6,580.00 |
| General Expenses | | | | | |
| Accounting Fees | 0.00 | 0.00 | 0.00 | 0.00 | 1,700.00 |
| Bank Fees | 0.00 | 6.00 | 0.00 | 12.00 | 72.00 |
| General Liability Insurance | 0.00 | 0.00 | 0.00 | 0.00 | 900.00 |
| Legal Fees- Collections | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Legal Fees- Other | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Management Contract | 820.00 | 820.00 | 1,640.00 | 1,640.00 | 9,840.00 |
| Misc.- Socials/ Meetings | 0.00 | 0.00 | 0.00 | 0.00 | 200.00 |
| Postage & Printing | 0.00 | 0.00 | 0.00 | 0.00 | 100.00 |
| Total General Expenses | 820.00 | 826.00 | 1,640.00 | 1,652.00 | 12,812.00 |
| Grounds Expenses | | | | | |
| Driveway Repairs | 0.00 | 0.00 | 0.00 | 0.00 | 5,000.00 |
| Grounds Maint. Contract | 2,500.00 | 2,500.00 | 5,000.00 | 5,000.00 | 30,000.00 |
| Irrigation Maintenance | 0.00 | 250.00 | 0.00 | 500.00 | 3,000.00 |
| Landscape Projects | 180.00 | 0.00 | 360.00 | 0.00 | 6,000.00 |
| Pavement- Repaving | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pavement- Seal Coating | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pine Straw Installation | 0.00 | 0.00 | 10,190.00 | 12,000.00 | 12,000.00 |
| Total Grounds Expenses | 2,680.00 | 2,750.00 | 15,550.00 | 17,500.00 | 56,000.00 |
| Utilities | | | | | |
| Area Street Lights | 416.15 | 425.00 | 835.29 | 850.00 | 5,100.00 |
| Irrigation Water | 43.42 | 500.00 | 486.26 | 1,000.00 | 6,000.00 |
| Total Utilities | 459.57 | 925.00 | 1,321.55 | 1,850.00 | 11,100.00 |
| Total Expense | 3,959.57 | 4,501.00 | 18,511.55 | 21,002.00 | 86,492.00 |
| Net Income | <u>4,663.73</u> | <u>5,754.00</u> | <u>5,218.01</u> | <u>-492.00</u> | <u>36,568.00</u> |