

Preston Grande Villas & Townhomes Association, Inc.
Income Report for March 2011

	<u>Mar 11</u>	<u>Budget</u>	<u>Jan - Mar 11</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Income					
Bank Interest Received	1.23	5.00	3.79	15.00	60.00
Monthly Assessments	9,545.00	10,250.00	33,272.00	30,750.00	123,000.00
Owner Late Fees	0.00	0.00	0.00	0.00	0.00
Owner Legal Reimbursement	0.00	0.00	0.00	0.00	0.00
Total Income	<u>9,546.23</u>	<u>10,255.00</u>	<u>33,275.79</u>	<u>30,765.00</u>	<u>123,060.00</u>
Expense					
Building Maintenance					
Exterior Building Projects	0.00	0.00	0.00	0.00	0.00
Exterior Cleaning Services	0.00	0.00	0.00	0.00	3,280.00
Garage Door Maintenance	0.00	0.00	0.00	0.00	0.00
Termite Warranty Contract	0.00	0.00	0.00	0.00	3,300.00
Total Building Maintenance	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>6,580.00</u>
General Expenses					
Accounting Fees	5.00	0.00	5.00	0.00	1,700.00
Bank Fees	0.00	6.00	0.00	18.00	72.00
General Liability Insurance	0.00	0.00	0.00	0.00	900.00
Legal Fees- Collections	0.00	0.00	0.00	0.00	0.00
Legal Fees- Other	0.00	0.00	0.00	0.00	0.00
Management Contract	820.00	820.00	2,460.00	2,460.00	9,840.00
Misc.- Socials/ Meetings	0.00	0.00	0.00	0.00	200.00
Postage & Printing	0.00	0.00	0.00	0.00	100.00
Total General Expenses	<u>825.00</u>	<u>826.00</u>	<u>2,465.00</u>	<u>2,478.00</u>	<u>12,812.00</u>
Grounds Expenses					
Driveway Repairs	0.00	0.00	0.00	0.00	5,000.00
Grounds Maint. Contract	2,500.00	2,500.00	7,500.00	7,500.00	30,000.00
Irrigation Maintenance	0.00	250.00	0.00	750.00	3,000.00
Landscape Projects	469.26	0.00	829.26	0.00	6,000.00
Pavement- Repaving	0.00	0.00	0.00	0.00	0.00
Pavement- Seal Coating	0.00	0.00	0.00	0.00	0.00
Pine Straw Installation	0.00	0.00	10,190.00	12,000.00	12,000.00
Total Grounds Expenses	<u>2,969.26</u>	<u>2,750.00</u>	<u>18,519.26</u>	<u>20,250.00</u>	<u>56,000.00</u>
Utilities					
Area Street Lights	416.05	425.00	1,251.34	1,275.00	5,100.00
Irrigation Water	50.00	500.00	536.26	1,500.00	6,000.00
Total Utilities	<u>466.05</u>	<u>925.00</u>	<u>1,787.60</u>	<u>2,775.00</u>	<u>11,100.00</u>
Total Expense	<u>4,260.31</u>	<u>4,501.00</u>	<u>22,771.86</u>	<u>25,503.00</u>	<u>86,492.00</u>
Net Income	<u><u>5,285.92</u></u>	<u><u>5,754.00</u></u>	<u><u>10,503.93</u></u>	<u><u>5,262.00</u></u>	<u><u>36,568.00</u></u>