

Preston Grande V&T HOA

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Profit and Loss Budget vs. Actual

12/07/11

January through November 2011

	Jan - Mar '11	Budget	Apr - Jun '11	Budget	Jul - Sep '11	Budget	Oct - Nov '11	Budget	TOTAL Jan - Nov '11	Budget
Income										
Bank Interest Received	3.79	15.00	3.31	15.00	3.87	15.00	2.79	10.00	13.76	55.00
Monthly Assessments	33,272.00	30,750.00	32,290.00	30,750.00	27,530.00	30,750.00	18,030.00	20,500.00	111,122.00	112,750.00
Owner Late Fees	0.00	0.00	15.00	0.00	30.00	0.00	0.00	0.00	45.00	0.00
Owner Legal Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Income	33,275.79	30,765.00	32,308.31	30,765.00	27,563.87	30,765.00	18,032.79	20,510.00	111,180.76	112,805.00
Expense										
Building Maintenance										
Exterior Building Projects										
Common Sewer Lines	0.00		1,638.00		0.00		0.00		1,638.00	
Exterior Building Projects - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Exterior Building Projects	0.00	0.00	1,638.00	0.00	0.00	0.00	0.00	0.00	1,638.00	0.00
Exterior Cleaning Services	0.00	0.00	1,640.00	1,640.00	0.00	1,640.00	0.00	0.00	1,640.00	3,280.00
Garage Door Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Termite Warranty Contract	0.00	0.00	3,280.00	3,300.00	0.00	0.00	0.00	0.00	3,280.00	3,300.00
Total Building Maintenance	0.00	0.00	6,558.00	4,940.00	0.00	1,640.00	0.00	0.00	6,558.00	6,580.00
General Expenses										
Accounting Fees	5.00	0.00	2,100.00	1,700.00	0.00	0.00	0.00	0.00	2,105.00	1,700.00
Bank Fees	0.00	18.00	8.00	18.00	140.04	18.00	6.00	12.00	154.04	66.00
General Liability Insurance	0.00	0.00	0.00	0.00	892.00	900.00	0.00	0.00	892.00	900.00
Legal Fees- Collections	0.00	0.00	87.00	0.00	426.00	0.00	215.86	0.00	728.86	0.00
Legal Fees- Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Management Contract	2,460.00	2,460.00	2,460.00	2,460.00	2,460.00	2,460.00	1,640.00	1,640.00	9,020.00	9,020.00
Misc.- Socials/ Meetings	0.00	0.00	0.00	0.00	0.00	0.00	362.07	0.00	362.07	0.00
Postage & Printing	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total General Expenses	2,465.00	2,478.00	4,655.00	4,178.00	3,918.04	3,378.00	2,223.93	1,652.00	13,261.97	11,686.00
Grounds Expenses										
Driveway Repairs	0.00	0.00	0.00	5,000.00	0.00	0.00	0.00	0.00	0.00	5,000.00
Grounds Maint. Contract	7,500.00	7,500.00	5,000.00	7,500.00	10,000.00	7,500.00	2,500.00	5,000.00	25,000.00	27,500.00
Irrigation Maintenance	0.00	750.00	870.38	750.00	3,370.14	750.00	1,095.00	500.00	5,335.52	2,750.00
Landscape Projects	829.26	0.00	2,585.00	3,000.00	1,845.00	0.00	250.00	3,000.00	5,509.26	6,000.00
Pavement- Repaving	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pavement- Seal Coating	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pine Straw Installation	10,190.00	12,000.00	0.00	0.00	0.00	0.00	0.00	0.00	10,190.00	12,000.00
Total Grounds Expenses	18,519.26	20,250.00	8,455.38	16,250.00	15,215.14	8,250.00	3,845.00	8,500.00	46,034.78	53,250.00
Utilities										
Area Street Lights	1,251.34	1,275.00	1,248.99	1,275.00	1,253.46	1,275.00	837.64	850.00	4,591.43	4,675.00
Irrigation Water	536.26	1,500.00	406.76	1,500.00	3,642.58	1,500.00	2,217.38	1,000.00	6,802.98	5,500.00
Total Utilities	1,787.60	2,775.00	1,655.75	2,775.00	4,896.04	2,775.00	3,055.02	1,850.00	11,394.41	10,175.00
Total Expense	22,771.86	25,503.00	21,324.13	28,143.00	24,029.22	16,043.00	9,123.95	12,002.00	77,249.16	81,691.00
Net Income	10,503.93	5,262.00	10,984.18	2,622.00	3,534.65	14,722.00	8,908.84	8,508.00	33,931.60	31,114.00