

Preston Grande V&T HOA

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Profit and Loss Budget vs. Actual

01/03/12

January through December 2011

	Jan - Mar '11	Budget	Apr - Jun '11	Budget	Jul - Sep '11	Budget	Oct - Dec '11	Budget	TOTAL Jan - Dec '11	Budget
<b>Income</b>										
Bank Interest Received	3.79	15.00	3.31	15.00	3.87	15.00	4.21	15.00	15.18	60.00
Monthly Assessments	33,272.00	30,750.00	32,290.00	30,750.00	27,530.00	30,750.00	29,015.00	30,750.00	122,107.00	123,000.00
Owner Late Fees	0.00	0.00	15.00	0.00	30.00	0.00	0.00	0.00	45.00	0.00
Owner Legal Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Income</b>	<b>33,275.79</b>	<b>30,765.00</b>	<b>32,308.31</b>	<b>30,765.00</b>	<b>27,563.87</b>	<b>30,765.00</b>	<b>29,019.21</b>	<b>30,765.00</b>	<b>122,167.18</b>	<b>123,060.00</b>
<b>Expense</b>										
<b>Building Maintenance</b>										
<b>Exterior Building Projects</b>										
Common Sewer Lines	0.00		1,638.00		0.00		0.00		1,638.00	
Exterior Building Projects - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Exterior Building Projects</b>	<b>0.00</b>	<b>0.00</b>	<b>1,638.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,638.00</b>	<b>0.00</b>
Exterior Cleaning Services	0.00	0.00	1,640.00	1,640.00	0.00	1,640.00	2,050.00	0.00	3,690.00	3,280.00
Garage Door Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	5,100.00	0.00	5,100.00	0.00
Termite Warranty Contract	0.00	0.00	3,280.00	3,300.00	0.00	0.00	0.00	0.00	3,280.00	3,300.00
<b>Total Building Maintenance</b>	<b>0.00</b>	<b>0.00</b>	<b>6,558.00</b>	<b>4,940.00</b>	<b>0.00</b>	<b>1,640.00</b>	<b>7,150.00</b>	<b>0.00</b>	<b>13,708.00</b>	<b>6,580.00</b>
<b>General Expenses</b>										
Accounting Fees	5.00	0.00	2,100.00	1,700.00	0.00	0.00	0.00	0.00	2,105.00	1,700.00
Bank Fees	0.00	18.00	8.00	18.00	140.04	18.00	6.00	18.00	154.04	72.00
General Liability Insurance	0.00	0.00	0.00	0.00	892.00	900.00	0.00	0.00	892.00	900.00
Legal Fees- Collections	0.00	0.00	87.00	0.00	426.00	0.00	215.86	0.00	728.86	0.00
Legal Fees- Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Management Contract	2,460.00	2,460.00	2,460.00	2,460.00	2,460.00	2,460.00	2,460.00	2,460.00	9,840.00	9,840.00
Misc.- Socials/ Meetings	0.00	0.00	0.00	0.00	0.00	0.00	362.07	200.00	362.07	200.00
Postage & Printing	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00	0.00	100.00
<b>Total General Expenses</b>	<b>2,465.00</b>	<b>2,478.00</b>	<b>4,655.00</b>	<b>4,178.00</b>	<b>3,918.04</b>	<b>3,378.00</b>	<b>3,043.93</b>	<b>2,778.00</b>	<b>14,081.97</b>	<b>12,812.00</b>
<b>Grounds Expenses</b>										
Driveway Repairs	0.00	0.00	0.00	5,000.00	0.00	0.00	0.00	0.00	0.00	5,000.00
Grounds Maint. Contract	7,500.00	7,500.00	5,000.00	7,500.00	10,000.00	7,500.00	7,500.00	7,500.00	30,000.00	30,000.00
Irrigation Maintenance	0.00	750.00	870.38	750.00	3,370.14	750.00	1,095.00	750.00	5,335.52	3,000.00
Landscape Projects	829.26	0.00	2,585.00	3,000.00	1,845.00	0.00	4,560.00	3,000.00	9,819.26	6,000.00
Pavement- Repaving	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pavement- Seal Coating	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pine Straw Installation	10,190.00	12,000.00	0.00	0.00	0.00	0.00	2,010.85	0.00	12,200.85	12,000.00
<b>Total Grounds Expenses</b>	<b>18,519.26</b>	<b>20,250.00</b>	<b>8,455.38</b>	<b>16,250.00</b>	<b>15,215.14</b>	<b>8,250.00</b>	<b>15,165.85</b>	<b>11,250.00</b>	<b>57,355.63</b>	<b>56,000.00</b>
<b>Utilities</b>										
Area Street Lights	1,251.34	1,275.00	1,248.99	1,275.00	1,253.46	1,275.00	1,256.51	1,275.00	5,010.30	5,100.00
Irrigation Water	536.26	1,500.00	406.76	1,500.00	3,642.58	1,500.00	2,722.20	1,500.00	7,307.80	6,000.00
<b>Total Utilities</b>	<b>1,787.60</b>	<b>2,775.00</b>	<b>1,655.75</b>	<b>2,775.00</b>	<b>4,896.04</b>	<b>2,775.00</b>	<b>3,978.71</b>	<b>2,775.00</b>	<b>12,318.10</b>	<b>11,100.00</b>
<b>Total Expense</b>	<b>22,771.86</b>	<b>25,503.00</b>	<b>21,324.13</b>	<b>28,143.00</b>	<b>24,029.22</b>	<b>16,043.00</b>	<b>29,338.49</b>	<b>16,803.00</b>	<b>97,463.70</b>	<b>86,492.00</b>
<b>Net Income</b>	<b>10,503.93</b>	<b>5,262.00</b>	<b>10,984.18</b>	<b>2,622.00</b>	<b>3,534.65</b>	<b>14,722.00</b>	<b>-319.28</b>	<b>13,962.00</b>	<b>24,703.48</b>	<b>36,568.00</b>