

PRESTON GRANDE VILLAS & TOWNHOMES ASSOCIATION, INC.

BOARD OF DIRECTORS MEETING

May 12, 2008

Attending: David Hushek, Joe Mayes, Rory Mueller, Linda Sturdivant, and David Robbins and Rebecca Mousseau of Grandchester Meadows, Inc.

Absent: Zvika Avivi, Larry Rothman, and Worth Durgin

David Hushek opened our meeting at 6:10 p.m. by asking for any ARC requests. Joe Mayes reported no request for ARC approval.

Under our Status Update, it was reported that the progress of the garage door staining is going well. Twenty-two garage doors are scheduled to be completed by the end of June.

Financial reports were reviewed. It was agreed that names should be left out of minutes when discussing past due accounts. Board approved proceeding with the foreclosure on delinquent account.

Fran and Rebecca are scheduled to meet to review landscape issues at the rear of 108-114 PP.

The rain sensor is malfunctioning. Fetsko will investigate and repair.

Issues raised at the homeowners meeting were discussed. Etheridge is to be contacted for schedule and cost for the retreatment.

The meeting adjourned at 6:55 p.m.

Respectfully submitted,

David Hushek