

Preston Trace II HOA 2010 Fiscal Year Budget

	2009	2009	2010
	Projected	Annual Budget	Annual Budget
Income			
Assessments	15,918.00	15,600.00	11,700.00
Late Fees	90.00	100.00	100.00
Other	0.00	0.00	0.00
Total Income	16,008.00	15,700.00	11,800.00
Expense			
Audit/ Tax Returns	200.00	200.00	250.00
Electrical Maintenance	2,700.00	3,000.00	750.00
Electricity	585.00	600.00	600.00
General Liability Insurance	1,060.00	1,030.00	1,100.00
Grounds Extras	2,114.13	0.00	500.00
Grounds Irrigation	376.00	500.00	500.00
Grounds Maintenance Contract	5,222.00	6,300.00	5,160.00
Irrigation Water	800.00	475.00	500.00
Legal- Collections	0.00	0.00	0.00
Legal- General	250.00	250.00	250.00
Management & Bank Fees	2,820.00	2,880.00	2,880.00
Printing & Social	125.00	500.00	500.00
Reserve Transfer	0.00	0.00	0.00
Total Expense	16,252.13	15,735.00	12,990.00
Net Income	-244.13	-35.00	-1,190.00