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06/08/11

Preston Trace II HOA
Profit and Loss Budget vs. Actual
May 2011

	<u>May '11</u>	<u>Budget</u>
Income		
Assessments	225.00	0.00
Late Fees	0.00	0.00
Total Income	<u>225.00</u>	<u>0.00</u>
Expense		
Audit/ Tax Returns	0.00	0.00
Electrical Maintenance	0.00	250.00
Electricity	57.95	55.00
General Liability Insurance	701.00	0.00
Grounds Extras	0.00	0.00
Grounds Irrigation	0.00	0.00
Grounds Maintenance Contract	426.25	430.00
Irrigation Water	6.14	80.00
Legal- Collections	0.00	0.00
Legal- General	0.00	0.00
Management & Bank Fees	234.00	234.00
Printing & Social	0.00	0.00
Reserve Transfer	0.00	0.00
Total Expense	<u>1,425.34</u>	<u>1,049.00</u>
Net Income	<u><u>-1200.34</u></u>	<u><u>-1049.00</u></u>