

Preston Trace II HOA

Profit and Loss Budget vs. Actual

January through December 2011

	Jan - Mar '11		Apr - Jun '11		Jul - Sep '11		Oct - Dec '11		TOTAL	
	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget
Income										
Assessments	4,425.00	0.00	2,688.00	3,900.00	2,253.00	3,900.00	1,935.00	3,900.00	11,301.00	11,700.00
Late Fees	0.00	0.00	0.00	0.00	45.00	0.00	48.00	0.00	93.00	0.00
Total Income	4,425.00	0.00	2,688.00	3,900.00	2,298.00	3,900.00	1,983.00	3,900.00	11,394.00	11,700.00
Expense										
Audit/ Tax Returns	200.00	0.00	0.00	225.00	0.00	0.00	0.00	0.00	200.00	225.00
Electrical Maintenance	0.00	0.00	125.00	250.00	0.00	250.00	0.00	0.00	125.00	500.00
Electricity	182.70	165.00	167.65	165.00	159.15	165.00	177.58	165.00	687.08	660.00
General Liability Insurance	0.00	0.00	701.00	0.00	0.00	1,060.00	0.00	0.00	701.00	1,060.00
Grounds Extras	0.00	0.00	0.00	1,000.00	0.00	0.00	0.00	0.00	0.00	1,000.00
Grounds Irrigation	51.00	0.00	0.00	250.00	0.00	250.00	0.00	0.00	51.00	500.00
Grounds Maintenance Cont...	1,278.75	1,290.00	1,278.75	1,290.00	1,278.75	1,290.00	1,278.75	1,290.00	5,115.00	5,160.00
Irrigation Water	18.42	30.00	12.28	170.00	759.97	240.00	442.29	100.00	1,232.96	540.00
Legal- Collections	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Legal- General	5.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5.00	0.00
Management & Bank Fees	702.00	702.00	702.00	702.00	702.00	708.00	702.00	702.00	2,808.00	2,814.00
Printing & Social	100.00	0.00	0.00	0.00	73.23	0.00	0.00	0.00	173.23	0.00
Reserve Transfer	0.00	-759.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-759.00
Total Expense	2,537.87	1,428.00	2,986.68	4,052.00	2,973.10	3,963.00	2,600.62	2,257.00	11,098.27	11,700.00
Net Income	1,887.13	-1,428.00	-298.68	-152.00	-675.10	-63.00	-617.62	1,643.00	295.73	0.00