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Accrual Basis

Trailwood Valley HOA

Income Statement for December 2009

	<u>Dec 09</u>	<u>Budget</u>	<u>Jan - Dec 09</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Income					
Assessments	4,425.00	4,860.00	56,570.00	58,320.00	58,320.00
Extra Assessments	0.00	0.00	0.00	0.00	0.00
Late Fees Collected	45.00	15.00	250.00	180.00	180.00
Legal Reimbursements	0.00	0.00	500.00	0.00	0.00
Regular Interest Received	0.51	5.00	29.05	60.00	60.00
Total Income	<u>4,470.51</u>	<u>4,880.00</u>	<u>57,349.05</u>	<u>58,560.00</u>	<u>58,560.00</u>
Expense					
Accounting & Bank Fees	0.00	3.00	356.25	36.00	36.00
Area Lighting	252.15	245.00	2,784.17	2,940.00	2,940.00
Building Maintenance	0.00	100.00	15,468.64	1,200.00	1,200.00
Electrical Maintenance	0.00	10.00	0.00	120.00	120.00
Grounds Contract	2,621.72	1,275.00	15,270.32	15,300.00	15,300.00
Grounds Extras	0.00	0.00	347.50	500.00	500.00
Gutter Cleaning	0.00	1,100.00	3,620.00	2,200.00	2,200.00
Insurance- General Liability	76.77	0.00	76.77	650.00	650.00
Legal/ Collections/ Taxes	0.00	0.00	2,656.00	500.00	500.00
Management Contract	702.00	702.00	8,316.00	8,424.00	8,424.00
Pavement Maintenance	0.00	0.00	0.00	250.00	250.00
Printing & Postage	0.00	0.00	0.00	75.00	75.00
Roof Repair & Replacement	0.00	100.00	542.63	1,200.00	1,200.00
Snow Removal	0.00	250.00	250.00	500.00	500.00
Termite Warranty Contract	0.00	0.00	1,092.00	1,092.00	1,092.00
Trash Removal- Dumpsters	966.30	340.00	4,152.26	4,080.00	4,080.00
Total Expense	<u>4,618.94</u>	<u>4,125.00</u>	<u>54,932.54</u>	<u>39,067.00</u>	<u>39,067.00</u>
Net Income	<u><u>-148.43</u></u>	<u><u>755.00</u></u>	<u><u>2,416.51</u></u>	<u><u>19,493.00</u></u>	<u><u>19,493.00</u></u>