

Troon at Kildaire Community Association Income Report for March 2011

| | <u>Mar 11</u> | <u>Budget</u> | <u>Jan - Mar 11</u> | <u>YTD Budget</u> | <u>Annual Budget</u> |
|------------------------------------|------------------|------------------|---------------------|-------------------|----------------------|
| Income | | | | | |
| Clubhouse Rentals | 75.00 | 50.00 | 75.00 | 150.00 | 600.00 |
| Home Owner Assessments | 23,638.00 | 24,429.00 | 77,596.00 | 73,287.00 | 293,148.00 |
| Miscellaneous Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Owner Late Fees | 15.00 | 0.00 | 860.00 | 0.00 | 100.00 |
| Reserve Interest | 529.82 | 0.00 | 3,911.16 | 0.00 | 0.00 |
| Working Capital Income | 0.00 | 0.00 | 680.00 | 0.00 | 0.00 |
| Total Income | 24,257.82 | 24,479.00 | 83,122.16 | 73,437.00 | 293,848.00 |
| Expense | | | | | |
| Capital Contribution | | | | | |
| Capital Reserve Contribution | 0.00 | 8,000.00 | 24,000.00 | 24,000.00 | 96,000.00 |
| Termite Capital Reserve | 625.00 | 0.00 | 1,190.00 | 0.00 | 5,000.00 |
| Working Capital Contributions | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Capital Contribution | 625.00 | 8,000.00 | 25,190.00 | 24,000.00 | 101,000.00 |
| Grounds | | | | | |
| Grounds Contract | 5,416.67 | 5,416.66 | 16,250.01 | 16,250.06 | 65,000.00 |
| Grounds Improvements | 0.00 | 2,250.00 | 0.00 | 2,250.00 | 6,750.00 |
| Grounds Maintenance Projects | 0.00 | 0.00 | 0.00 | 1,431.25 | 5,725.00 |
| Irrigation Repairs | 0.00 | 0.00 | 0.00 | 0.00 | 2,000.00 |
| Pond Management | 315.50 | 300.00 | 946.50 | 900.00 | 3,600.00 |
| Pond Walking Path Maintenance | 0.00 | 0.00 | 0.00 | 0.00 | 2,000.00 |
| Total Grounds | 5,732.17 | 7,966.66 | 17,196.51 | 20,831.31 | 85,075.00 |
| Insurance & taxes | | | | | |
| Insurance Policy | 0.00 | 0.00 | 0.00 | 0.00 | 23,800.00 |
| Taxes | 700.00 | 1,500.00 | 700.00 | 1,500.00 | 4,000.00 |
| Total Insurance & taxes | 700.00 | 1,500.00 | 700.00 | 1,500.00 | 27,800.00 |
| Maintenance | | | | | |
| General Maintenance | 75.00 | 1,000.00 | 75.00 | 1,000.00 | 4,000.00 |
| Gutter Maintenance | 0.00 | 0.00 | 1,480.00 | 2,000.00 | 2,000.00 |
| Roof Maintenance | 0.00 | 893.75 | 0.00 | 893.75 | 3,575.00 |
| Total Maintenance | 75.00 | 1,893.75 | 1,555.00 | 3,893.75 | 9,575.00 |
| Miscellaneous | | | | | |
| Bank Fees | 6.00 | 6.00 | 6.00 | 12.00 | 60.00 |
| Board Expenses | 0.00 | 0.00 | 100.00 | 0.00 | 300.00 |
| Contingency/Snow/Trees | 0.00 | 0.00 | 1,044.00 | 0.00 | 6,000.00 |
| Copies/ Filings | 108.42 | 0.00 | 208.42 | 0.00 | 350.00 |
| Social Committee | 49.19 | 0.00 | 79.00 | 0.00 | 500.00 |
| Sunshine Committee | 0.00 | 0.00 | 0.00 | 0.00 | 50.00 |
| Total Miscellaneous | 163.61 | 6.00 | 1,437.42 | 12.00 | 7,260.00 |

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|--------------------------------|-------------------------|----------------------|-------------------------|------------------------|----------------------|
| Professional Fees | | | | | |
| Audit (Accounting) | 0.00 | 0.00 | 0.00 | 0.00 | 2,800.00 |
| Legal & Consulting | 58.00 | 0.00 | 58.00 | 0.00 | 2,000.00 |
| Management Contract | 1,768.00 | 1,791.66 | 5,304.00 | 5,375.06 | 21,500.00 |
| Total Professional Fees | <u>1,826.00</u> | <u>1,791.66</u> | <u>5,362.00</u> | <u>5,375.06</u> | <u>26,300.00</u> |
| Recreation | | | | | |
| Clubhouse Cleaning Contract | 260.00 | 260.00 | 780.00 | 780.00 | 3,120.00 |
| Clubhouse Cleaning Other | 0.00 | 0.00 | 0.00 | 0.00 | 1,745.00 |
| Furniture & Equipment | 0.00 | 0.00 | 0.00 | 0.00 | 1,000.00 |
| Maint./Repair/Supplies | 519.05 | 0.00 | 519.05 | 0.00 | 3,425.00 |
| Pool Maintenance Contract | 599.00 | 608.33 | 1,797.00 | 1,825.03 | 7,300.00 |
| Total Recreation | <u>1,378.05</u> | <u>868.33</u> | <u>3,096.05</u> | <u>2,605.03</u> | <u>16,590.00</u> |
| Utilities | | | | | |
| Clubhouse Cable | 70.49 | 70.83 | 211.47 | 212.49 | 850.00 |
| Electric | 1,157.34 | 1,366.66 | 3,513.97 | 4,100.06 | 16,400.00 |
| Natural Gas | 123.00 | 158.33 | 446.97 | 475.03 | 1,900.00 |
| Pool Telephone | 0.00 | 0.00 | 623.40 | 600.00 | 600.00 |
| Water | 25.59 | 41.66 | 80.55 | 125.06 | 500.00 |
| Total Utilities | <u>1,376.42</u> | <u>1,637.48</u> | <u>4,876.36</u> | <u>5,512.64</u> | <u>20,250.00</u> |
| Total Expense | <u>11,876.25</u> | <u>23,663.88</u> | <u>59,413.34</u> | <u>63,729.79</u> | <u>293,850.00</u> |
| Net Income | <u><u>12,381.57</u></u> | <u><u>815.12</u></u> | <u><u>23,708.82</u></u> | <u><u>9,707.21</u></u> | <u><u>-2.00</u></u> |