

**Troon at Kildaire CA**

8:16 AM

## Profit and Loss Budget vs. Actual

08/03/11

July 2011

	Jul '11	Budget	YTD Actual	YTD Budget	Annual
<b>Income</b>					
Clubhouse Rentals	0.00	50.00	150.00	350.00	600.00
Home Owner Assessments	26,950.00	24,429.00	175,501.00	171,003.00	293,148.00
Miscellaneous Income	0.00	0.00	0.00	0.00	0.00
Owner Late Fees	15.00	0.00	1,275.00	100.00	100.00
Reserve Interest	1,237.40	0.00	9,978.72	0.00	0.00
Working Capital Income	0.00	0.00	1,020.00	0.00	0.00
<b>Total Income</b>	<b>28,202.40</b>	<b>24,479.00</b>	<b>187,924.72</b>	<b>171,453.00</b>	<b>293,848.00</b>
<b>Expense</b>					
<b>Capital Contribution</b>					
Capital Reserve Contribution	0.00	8,000.00	62,810.00	56,000.00	96,000.00
Termite Capital Reserve	50.00	0.00	3,545.00	2,500.00	5,000.00
Working Capital Contributions	0.00	0.00	0.00	0.00	0.00
<b>Total Capital Contribution</b>	<b>50.00</b>	<b>8,000</b>	<b>66,355.00</b>	<b>58,500.00</b>	<b>101,000.00</b>
<b>Grounds</b>					
Grounds Contract	5,416.67	5,416.66	37,916.69	37,916.70	65,000.00
Grounds Improvements	0.00	0.00	1,200.00	4,500.00	6,750.00
Grounds Maintenance Projects	0.00	0.00	3,770.00	2,862.50	5,725.00
Irrigation Repairs	0.00	0.00	1,880.00	1,000.00	2,000.00
Pond Management	315.50	300.00	2,208.50	2,100.00	3,600.00
Pond Walking Path Maintenance	0.00	0.00	0.00	1,000.00	2,000.00
<b>Total Grounds</b>	<b>5,732.17</b>	<b>5,716.66</b>	<b>46,975.19</b>	<b>49,379.20</b>	<b>85,075.00</b>
<b>Insurance &amp; taxes</b>					
Insurance Policy	7,120.00	2,000.00	14,759.00	12,000.00	23,800.00
Taxes	0.00	0.00	4,840.00	3,000.00	4,000.00
<b>Total Insurance &amp; taxes</b>	<b>7,120.00</b>	<b>2,000.00</b>	<b>19,599.00</b>	<b>15,000.00</b>	<b>27,800.00</b>
<b>Maintenance</b>					
General Maintenance	313.40	0.00	1,663.40	2,000.00	4,000.00
Gutter Maintenance	0.00	0.00	1,480.00	2,000.00	2,000.00
Roof Maintenance	0.00	0.00	2,135.00	1,787.50	3,575.00
<b>Total Maintenance</b>	<b>313.40</b>	<b>0.00</b>	<b>5,278.40</b>	<b>5,787.50</b>	<b>9,575.00</b>
<b>Miscellaneous</b>					
Bank Fees	8.00	6.00	-64.00	36.00	60.00
Board Expenses	0.00	0.00	100.00	100.00	300.00
Contingency/Snow/Trees	0.00	0.00	1,044.00	2,000.00	6,000.00
Copies/ Filings	0.00	0.00	208.42	100.00	350.00
Social Committee	50.79	0.00	129.79	250.00	500.00
Sunshine Committee	37.15	0.00	37.15	0.00	50.00
<b>Total Miscellaneous</b>	<b>95.94</b>	<b>6.00</b>	<b>1,455.36</b>	<b>2,486.00</b>	<b>7,260.00</b>
<b>Professional Fees</b>					
Audit (Accounting)	0.00	0.00	2,500.00	2,800.00	2,800.00
Legal & Consulting	0.00	0.00	58.00	1,000.00	2,000.00
Management Contract	1,768.00	1,791.66	12,376.00	12,541.62	21,500.00
<b>Total Professional Fees</b>	<b>1,768.00</b>	<b>1,791.66</b>	<b>14,934.00</b>	<b>16,341.62</b>	<b>26,300.00</b>
<b>Recreation</b>					
Clubhouse Cleaning Contract	260.00	260.00	1,820.00	1,820.00	3,120.00
Clubhouse Cleaning Other	0.00	0.00	387.50	500.00	1,745.00
Furniture & Equipment	0.00	0.00	0.00	1,000.00	1,000.00
Maint./Repair/Supplies	297.43	1,000.00	1,105.91	2,425.00	3,425.00
Pool Maintenance Contract	599.00	608.33	4,193.00	4,213.35	7,300.00
<b>Total Recreation</b>	<b>1,156.43</b>	<b>1,868.33</b>	<b>7,506.41</b>	<b>9,958.35</b>	<b>16,590.00</b>
<b>Utilities</b>					
Clubhouse Cable	70.49	70.83	493.43	495.81	850.00
Electric	1,515.12	1,366.66	8,756.10	9,566.70	16,400.00
Natural Gas	134.15	158.33	855.13	1,108.35	1,900.00
Pool Telephone	0.00	0.00	623.40	600.00	600.00
Water	37.26	41.66	171.77	291.70	500.00
<b>Total Utilities</b>	<b>1,757.02</b>	<b>1,637.48</b>	<b>10,899.83</b>	<b>12,062.56</b>	<b>20,250.00</b>
<b>Total Expense</b>	<b>17,992.96</b>	<b>21,020.13</b>	<b>173,003.19</b>	<b>169,515.23</b>	<b>293,850.00</b>
<b>Net Income</b>	<b>10,209.44</b>	<b>3,458.87</b>	<b>14,921.53</b>	<b>1,938.00</b>	<b>-2.00</b>