

Troon at Kildaire CA					6:35 AM
Profit and Loss Budget vs. Actual					10/08/11
January through September 2011					
	Sep '11	Budget	YTD Total Jan - Sep '11	YTD Total Budget	Annual Total Budget
Income					
Clubhouse Rentals	0.00	50.00	150.00	450.00	600.00
Home Owner Assessments	19,723.00	24,429.00	218,898.00	219,861.00	293,148.00
Miscellaneous Income	0.00	0.00	0.00	0.00	0.00
Owner Late Fees	0.00	0.00	1,275.00	100.00	100.00
Reserve Interest	543.33	0.00	12,630.76	0.00	0.00
Working Capital Income	0.00	0.00	1,020.00	0.00	0.00
Total Income	20,266.33	24,479.00	233,973.76	220,411.00	293,848.00
Expense					
Capital Contribution					
Capital Reserve Contribution	0.00	8,000.00	62,810.00	72,000.00	96,000.00
Termite Capital Reserve	300.00	0.00	3,845.00	2,500.00	5,000.00
Working Capital Contributions	0.00	0.00	0.00	0.00	0.00
Total Capital Contribution	300.00	8,000.00	66,655.00	74,500.00	101,000.00
Grounds					
Grounds Contract	5,416.67	5,416.66	48,750.03	48,750.02	65,000.00
Grounds Improvements	0.00	2,250.00	1,200.00	6,750.00	6,750.00
Grounds Maintenance Projects	200.00	0.00	3,970.00	4,293.75	5,725.00
Irrigation Repairs	725.00	0.00	2,605.00	1,500.00	2,000.00
Pond Management	315.50	300.00	2,839.50	2,700.00	3,600.00
Pond Walking Path Maintenance	0.00	0.00	0.00	1,500.00	2,000.00
Total Grounds	6,657.17	7,966.66	59,364.53	65,493.77	85,075.00
Insurance & taxes					
Insurance Policy	0.00	2,000.00	14,759.00	16,000.00	23,800.00
Taxes	0.00	500.00	4,921.00	3,500.00	4,000.00
Total Insurance & taxes	0.00	2,500.00	19,680.00	19,500.00	27,800.00
Maintenance					
General Maintenance	375.00	1,000.00	2,038.40	3,000.00	4,000.00
Gutter Maintenance	0.00	0.00	1,480.00	2,000.00	2,000.00
Roof Maintenance	800.00	893.75	2,935.00	2,681.25	3,575.00
Total Maintenance	1,175.00	1,893.75	6,453.40	7,681.25	9,575.00
Miscellaneous					
Bank Fees	0.00	6.00	-64.00	48.00	60.00
Board Expenses	0.00	0.00	100.00	200.00	300.00
Contingency/Snow/Trees	0.00	0.00	1,044.00	4,000.00	6,000.00
Copies/ Filings	61.92	0.00	270.34	250.00	350.00
Social Committee	0.00	0.00	129.79	250.00	500.00
Sunshine Committee	0.00	0.00	37.15	0.00	50.00
Total Miscellaneous	61.92	6.00	1,517.28	4,748.00	7,260.00
Professional Fees					
Audit (Accounting)	0.00	0.00	2,500.00	2,800.00	2,800.00
Legal & Consulting	0.00	0.00	88.00	1,500.00	2,000.00
Management Contract	1,768.00	1,791.66	15,912.00	16,125.02	21,500.00
Total Professional Fees	1,768.00	1,791.66	18,500.00	20,425.02	26,300.00
Recreation					
Clubhouse Cleaning Contract	260.00	260.00	2,340.00	2,340.00	3,120.00
Clubhouse Cleaning Other	0.00	745.00	387.50	1,245.00	1,745.00
Furniture & Equipment	0.00	0.00	0.00	1,000.00	1,000.00
Maint./Repair/Supplies	85.00	0.00	1,746.66	2,425.00	3,425.00
Pool Maintenance Contract	599.00	608.33	5,391.00	5,475.01	7,300.00
Total Recreation	944.00	1,613.33	9,865.16	12,485.01	16,590.00
Utilities					
Clubhouse Cable	69.58	70.83	632.85	637.47	850.00
Electric	1,539.18	1,366.66	12,097.58	12,300.02	16,400.00
Natural Gas	23.83	158.33	975.13	1,425.01	1,900.00
Pool Telephone	0.00	0.00	623.40	600.00	600.00
Water	204.70	41.66	664.58	375.02	500.00
Total Utilities	1,837.29	1,637.48	14,993.54	15,337.52	20,250.00
Total Expense	12,743.38	25,408.88	197,028.91	220,170.57	293,850.00
Net Income	7,522.95	-929.88	36,944.85	240.43	-2.00