

Troon at Kildaire CA  
Profit and Loss Budget vs. Actual  
October 2011

	Oct '11	Budget	YTD Actual	YTD Budget	Budget
<b>Income</b>					
Clubhouse Rentals	0.00	50.00	150.00	500.00	600.00
Home Owner Assessments	22,422.00	24,429.00	241,320.00	244,290.00	293,148.00
Miscellaneous Income	0.00	0.00	0.00	0.00	0.00
Owner Late Fees	0.00	0.00	1,275.00	100.00	100.00
Reserve Interest	2,360.40	0.00	14,991.16	0.00	0.00
Working Capital Income	0.00	0.00	1,020.00	0.00	0.00
<b>Total Income</b>	<b>24,782.40</b>	<b>24,479.00</b>	<b>258,756.16</b>	<b>244,890.00</b>	<b>293,848.00</b>
<b>Expense</b>					
Capital Contribution					
Capital Reserve Contribution	0.00	8,000.00	62,810.00	80,000.00	96,000.00
Termite Capital Reserve	0.00	0.00	3,845.00	2,500.00	5,000.00
Working Capital Contributions	0.00	0.00	0.00	0.00	0.00
Total Capital Contribution	0.00	8,000.00	66,655.00	82,500.00	101,000.00
Grounds					
Grounds Contract	5,416.67	5,416.66	54,166.70	54,166.68	65,000.00
Grounds Improvements	7,000.00	0.00	8,200.00	6,750.00	6,750.00
Grounds Maintenance Projects	0.00	0.00	3,970.00	4,293.75	5,725.00
Irrigation Repairs	1,620.00	500.00	4,225.00	2,000.00	2,000.00
Pond Management	315.50	300.00	3,155.00	3,000.00	3,600.00
Pond Walking Path Maintenance	0.00	500.00	0.00	2,000.00	2,000.00
Total Grounds	14,352.17	6,716.66	73,716.70	72,210.43	85,075.00
Insurance & taxes					
Insurance Policy	0.00	2,000.00	14,759.00	18,000.00	23,800.00
Taxes	0.00	0.00	4,921.00	3,500.00	4,000.00
Total Insurance & taxes	0.00	2,000.00	19,680.00	21,500.00	27,800.00
Maintenance					
General Maintenance	0.00	0.00	2,038.40	3,000.00	4,000.00
Gutter Maintenance	0.00	0.00	1,480.00	2,000.00	2,000.00
Roof Maintenance	0.00	0.00	2,935.00	2,681.25	3,575.00
Total Maintenance	0.00	0.00	6,453.40	7,681.25	9,575.00
Miscellaneous					
Bank Fees	0.00	6.00	-64.00	54.00	60.00
Board Expenses	0.00	0.00	100.00	200.00	300.00
Contingency/Snow/Trees	0.00	0.00	1,044.00	4,000.00	6,000.00
Copies/ Filings	0.00	0.00	270.34	250.00	350.00
Social Committee	0.00	250.00	129.79	500.00	500.00
Sunshine Committee	0.00	0.00	37.15	0.00	50.00
Total Miscellaneous	0.00	256.00	1,517.28	5,004.00	7,260.00
Professional Fees					
Audit (Accounting)	0.00	0.00	2,500.00	2,800.00	2,800.00
Legal & Consulting	30.00	0.00	118.00	1,500.00	2,000.00
Management Contract	1,768.00	1,791.66	17,680.00	17,916.68	21,500.00
Total Professional Fees	1,798.00	1,791.66	20,298.00	22,216.68	26,300.00
Recreation					
Clubhouse Cleaning Contract	260.00	260.00	2,600.00	2,600.00	3,120.00
Clubhouse Cleaning Other	0.00	0.00	387.50	1,245.00	1,745.00
Furniture & Equipment	0.00	0.00	0.00	1,000.00	1,000.00
Maint./Repair/Supplies	480.00	1,000.00	2,226.66	3,425.00	3,425.00
Pool Maintenance Contract	598.00	608.33	5,989.00	6,083.34	7,300.00
Total Recreation	1,338.00	1,868.33	11,203.16	14,353.34	16,590.00
Utilities					
Clubhouse Cable	69.58	70.83	702.43	708.30	850.00
Electric	1,115.93	1,366.66	13,213.51	13,666.68	16,400.00
Natural Gas	20.21	158.33	995.34	1,583.34	1,900.00
Pool Telephone	0.00	0.00	623.40	600.00	600.00
Water	19.18	41.66	683.76	416.68	500.00
Total Utilities	1,224.90	1,637.48	16,218.44	16,975.00	20,250.00
<b>Total Expense</b>	<b>18,713.07</b>	<b>22,270.13</b>	<b>215,741.98</b>	<b>242,440.70</b>	<b>293,850.00</b>
<b>Net Income</b>	<b>6,069.33</b>	<b>2,208.87</b>	<b>43,014.18</b>	<b>2,449.30</b>	<b>-2.00</b>