

Troon at Kildaire CA
Profit and Loss Budget vs. Actual
November 2011

	Nov '11	Budget	Jan - Nov '11	YTD Budget	Annual Budget
Income					
Clubhouse Rentals	0.00	50.00	150.00	550.00	600.00
Home Owner Assessments	24,028.00	24,429.00	265,348.00	268,719.00	293,148.00
Miscellaneous Income	0.00	0.00	0.00	0.00	0.00
Owner Late Fees	0.00	0.00	1,275.00	100.00	100.00
Reserve Interest	1,263.39	0.00	16,254.55	0.00	0.00
Working Capital Income	0.00	0.00	1,020.00	0.00	0.00
Total Income	25,291.39	24,479.00	284,047.55	269,369.00	293,848.00
Expense					
Capital Contribution					
Capital Reserve Contribution	0.00	8,000.00	62,810.00	88,000.00	96,000.00
Termite Capital Reserve	350.00	0.00	4,195.00	2,500.00	5,000.00
Working Capital Contributions	0.00	0.00	0.00	0.00	0.00
Total Capital Contribution	350.00	8,000.00	67,005.00	90,500.00	101,000.00
Grounds					
Grounds Contract	0.00	5,416.66	54,166.70	59,583.34	65,000.00
Grounds Improvements	7,000.00	0.00	15,200.00	6,750.00	6,750.00
Grounds Maintenance Projects	650.00	1,431.25	4,620.00	5,725.00	5,725.00
Irrigation Repairs	1,325.00	0.00	5,550.00	2,000.00	2,000.00
Pond Management	315.50	300.00	3,470.50	3,300.00	3,600.00
Pond Walking Path Maintenance	0.00	0.00	0.00	2,000.00	2,000.00
Total Grounds	9,290.50	7,147.91	83,007.20	79,358.34	85,075.00
Insurance & taxes					
Insurance Policy	0.00	2,000.00	14,759.00	20,000.00	23,800.00
Taxes	0.00	0.00	4,921.00	3,500.00	4,000.00
Total Insurance & taxes	0.00	2,000.00	19,680.00	23,500.00	27,800.00
Maintenance					
General Maintenance	850.00	0.00	2,888.40	3,000.00	4,000.00
Gutter Maintenance	0.00	0.00	1,480.00	2,000.00	2,000.00
Roof Maintenance	0.00	0.00	2,935.00	2,681.25	3,575.00
Total Maintenance	850.00	0.00	7,303.40	7,681.25	9,575.00
Miscellaneous					
Bank Fees	0.00	6.00	-64.00	60.00	60.00
Board Expenses	0.00	0.00	100.00	200.00	300.00
Contingency/Snow/Trees	0.00	0.00	1,044.00	4,000.00	6,000.00
Copies/ Filings	0.00	0.00	270.34	250.00	350.00
Social Committee	0.00	0.00	129.79	500.00	500.00
Sunshine Committee	0.00	0.00	37.15	0.00	50.00
Total Miscellaneous	0.00	6.00	1,517.28	5,010.00	7,260.00
Professional Fees					
Audit (Accounting)	0.00	0.00	2,500.00	2,800.00	2,800.00
Legal & Consulting	0.00	0.00	118.00	1,500.00	2,000.00
Management Contract	1,768.00	1,791.66	19,448.00	19,708.34	21,500.00
Total Professional Fees	1,768.00	1,791.66	22,066.00	24,008.34	26,300.00
Recreation					
Clubhouse Cleaning Contract	260.00	260.00	2,860.00	2,860.00	3,120.00
Clubhouse Cleaning Other	0.00	0.00	387.50	1,245.00	1,745.00
Furniture & Equipment	0.00	0.00	0.00	1,000.00	1,000.00
Maint./Repair/Supplies	2,618.37	0.00	4,845.03	3,425.00	3,425.00
Pool Maintenance Contract	598.00	608.33	6,587.00	6,691.67	7,300.00
Total Recreation	3,476.37	868.33	14,679.53	15,221.67	16,590.00
Utilities					
Clubhouse Cable	69.58	70.83	772.01	779.13	850.00
Electric	1,529.46	1,366.66	14,742.97	15,033.34	16,400.00
Natural Gas	23.02	158.33	1,018.36	1,741.67	1,900.00
Pool Telephone	0.00	0.00	623.40	600.00	600.00
Water	28.17	41.66	711.93	458.34	500.00
Total Utilities	1,650.23	1,637.48	17,868.67	18,612.48	20,250.00
Total Expense	17,385.10	21,451.38	233,127.08	263,892.08	293,850.00
Net Income	7,906.29	3,027.62	50,920.47	5,476.92	-2.00