

Troon at Kildaire CA  
Profit and Loss Budget vs. Actual  
January through December 2011

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	Dec '11	Budget	TOTAL Jan - Dec '11	TOTAL Budget
<b>Income</b>				
Clubhouse Rentals	150.00	50.00	300.00	600.00
Home Owner Assessments	26,826.00	24,429.00	292,174.00	293,148.00
Miscellaneous Income	20.00	0.00	20.00	0.00
Owner Late Fees	0.00	0.00	1,275.00	100.00
Reserve Interest	1,562.33	0.00	17,816.88	0.00
Working Capital Income	0.00	0.00	1,020.00	0.00
<b>Total Income</b>	<b>28,558.33</b>	<b>24,479.00</b>	<b>312,605.88</b>	<b>293,848.00</b>
<b>Expense</b>				
<b>Capital Contribution</b>				
Capital Reserve Contribution	0.00	8,000.00	62,810.00	96,000.00
Termite Capital Reserve	0.00	2,500.00	4,195.00	5,000.00
Working Capital Contributions	0.00	0.00	0.00	0.00
<b>Total Capital Contribution</b>	<b>0.00</b>	<b>10,500.00</b>	<b>67,005.00</b>	<b>101,000.00</b>
<b>Grounds</b>				
Grounds Contract	10,833.34	5,416.66	65,000.04	65,000.00
Grounds Improvements	0.00	0.00	15,200.00	6,750.00
Grounds Maintenance Projects	0.00	0.00	4,620.00	5,725.00
Irrigation Repairs	490.00	0.00	6,040.00	2,000.00
Pond Management	315.50	300.00	3,786.00	3,600.00
Pond Walking Path Maintenance	0.00	0.00	0.00	2,000.00
<b>Total Grounds</b>	<b>11,638.84</b>	<b>5,716.66</b>	<b>94,646.04</b>	<b>85,075.00</b>
<b>Insurance &amp; taxes</b>				
Insurance Policy	14,235.00	3,800.00	28,994.00	23,800.00
Taxes	0.00	500.00	4,921.00	4,000.00
<b>Total Insurance &amp; taxes</b>	<b>14,235.00</b>	<b>4,300.00</b>	<b>33,915.00</b>	<b>27,800.00</b>
<b>Maintenance</b>				
General Maintenance	300.00	1,000.00	3,188.40	4,000.00
Gutter Maintenance	1,480.00	0.00	2,960.00	2,000.00
Roof Maintenance	0.00	893.75	2,935.00	3,575.00
<b>Total Maintenance</b>	<b>1,780.00</b>	<b>1,893.75</b>	<b>9,083.40</b>	<b>9,575.00</b>
<b>Miscellaneous</b>				
Bank Fees	110.00	0.00	46.00	60.00
Board Expenses	0.00	100.00	100.00	300.00
Contingency/Snow/Trees	0.00	2,000.00	1,044.00	6,000.00
Copies/ Filings	0.00	100.00	270.34	350.00
Social Committee	245.62	0.00	375.41	500.00
Sunshine Committee	0.00	50.00	37.15	50.00
<b>Total Miscellaneous</b>	<b>355.62</b>	<b>2,250.00</b>	<b>1,872.90</b>	<b>7,260.00</b>
<b>Professional Fees</b>				
Audit (Accounting)	0.00	0.00	2,500.00	2,800.00
Legal & Consulting	0.00	500.00	118.00	2,000.00
Management Contract	1,768.00	1,791.66	21,216.00	21,500.00
<b>Total Professional Fees</b>	<b>1,768.00</b>	<b>2,291.66</b>	<b>23,834.00</b>	<b>26,300.00</b>
<b>Recreation</b>				
Clubhouse Cleaning Contract	260.00	260.00	3,120.00	3,120.00
Clubhouse Cleaning Other	0.00	500.00	387.50	1,745.00
Furniture & Equipment	0.00	0.00	0.00	1,000.00
Maint./Repair/Supplies	2,944.37	0.00	7,789.40	3,425.00
Pool Maintenance Contract	598.00	608.33	7,185.00	7,300.00
<b>Total Recreation</b>	<b>3,802.37</b>	<b>1,368.33</b>	<b>18,481.90</b>	<b>16,590.00</b>
<b>Utilities</b>				
Clubhouse Cable	69.58	70.87	841.59	850.00
Electric	1,300.08	1,366.66	16,043.05	16,400.00
Natural Gas	64.02	158.33	1,082.38	1,900.00
Pool Telephone	0.00	0.00	623.40	600.00
Water	23.39	41.66	735.32	500.00
<b>Total Utilities</b>	<b>1,457.07</b>	<b>1,637.52</b>	<b>19,325.74</b>	<b>20,250.00</b>
<b>Total Expense</b>	<b>35,036.90</b>	<b>29,957.92</b>	<b>268,163.98</b>	<b>293,850.00</b>
<b>Net Income</b>	<b>-6,478.57</b>	<b>-5,478.92</b>	<b>44,441.90</b>	<b>-2.00</b>