

**Windward Downs, HOA**  
**Income Statement for March 2010**

	<u>Mar 10</u>	<u>Budget</u>	<u>Jan - Mar 10</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
<b>Income</b>					
Assessments	2,548.96	0.00	9,671.35	5,160.00	20,640.00
Late fees	60.00	0.00	90.00	0.00	0.00
Legal Fees	0.00	0.00	550.00	0.00	0.00
Regular Interest Received	0.00	0.00	0.00	0.00	0.00
<b>Total Income</b>	<u>2,608.96</u>	<u>0.00</u>	<u>10,311.35</u>	<u>5,160.00</u>	<u>20,640.00</u>
<b>Expense</b>					
Accounting	7.50	325.00	24.25	325.00	325.00
Administration	774.00	774.00	2,193.00	2,322.00	9,288.00
Area Lighting	0.00	0.00	0.00	0.00	0.00
General Liability Insurance	0.00	0.00	925.50	1,000.00	1,000.00
Grounds Extras & Pine Straw	270.00	0.00	756.25	500.00	2,000.00
Grounds Maintenance Contract	475.00	475.00	1,315.00	1,425.00	5,700.00
Legal- Collections	1,571.50	0.00	1,571.50	0.00	500.00
Legal- Covenants	0.00	0.00	0.00	0.00	0.00
Lighting Repairs	125.00	1,000.00	125.00	1,000.00	1,000.00
Taxes	200.00	0.00	200.00	0.00	0.00
<b>Total Expense</b>	<u>3,423.00</u>	<u>2,574.00</u>	<u>7,110.50</u>	<u>6,572.00</u>	<u>19,813.00</u>
<b>Net Income</b>	<u><u>-814.04</u></u>	<u><u>-2,574.00</u></u>	<u><u>3,200.85</u></u>	<u><u>-1,412.00</u></u>	<u><u>827.00</u></u>