

Windward Downs HOA

Profit and Loss Budget vs. Actual

January through December 2011

	Jan - Mar '11		Apr - Jun '11		Jul - Sep '11		Oct - Dec '11		TOTAL	
	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
Income										
Assessments	9,105.45	5,160.00	6,501.94	5,160.00	4,025.86	5,160.00	4,500.93	5,160.00	24,134.18	20,640.00
Late fees	0.00	0.00	15.00	0.00	0.00	0.00	105.00	0.00	120.00	0.00
Legal Fees	75.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	75.00	0.00
Regular Interest Received	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Income	9,180.45	5,160.00	6,516.94	5,160.00	4,025.86	5,160.00	4,605.93	5,160.00	24,329.18	20,640.00
Expense										
Accounting	5.00	18.00	7.50	18.00	40.69	18.00	0.00	18.00	53.19	72.00
Administration	2,322.00	2,322.00	2,322.00	2,322.00	2,322.00	2,322.00	2,322.00	2,322.00	9,288.00	9,288.00
General Liability Insurance	0.00	0.00	0.00	0.00	0.00	0.00	951.00	950.00	951.00	950.00
Grounds Extras & Pine Straw	70.00	0.00	535.00	1,500.00	675.00	0.00	270.00	1,500.00	1,550.00	3,000.00
Grounds Maintenance Cont...	1,455.00	1,500.00	1,455.00	1,500.00	2,060.00	1,500.00	1,455.00	1,500.00	6,425.00	6,000.00
Legal- Collections	75.00	0.00	275.00	0.00	0.00	0.00	0.00	0.00	350.00	0.00
Lighting Repairs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Taxes	200.00	250.00	0.00	0.00	0.00	0.00	0.00	0.00	200.00	250.00
Total Expense	4,127.00	4,090.00	4,594.50	5,340.00	5,097.69	3,840.00	4,998.00	6,290.00	18,817.19	19,560.00
Net Income	5,053.45	1,070.00	1,922.44	-180.00	-1,071.83	1,320.00	-392.07	-1,130.00	5,511.99	1,080.00