

Georgetown at Preston Homeowners Association of Cary
BOARD MEMBER CODE OF ETHICS

As a member of the Board, you need to be aware that more is expected of those in leadership roles. Specifically, you are charged with carrying out the fiduciary and legal obligations for the HOA. The challenges faced to perform this role are that the Board 1.) Is a group of volunteers 2.) Has various and disparate backgrounds, knowledge, and skills 3.) Has limited amount of time together or available. The foundation for an effective Board is trust by encouraging due diligence, disclosing information, and mutual consent among the Board members. The purpose of this code of ethics is to help facilitate mutual consent and commitment to honest Board service for each new sitting Board.

As a member of this Board, I will:

- Be committed to fulfilling the fiduciary duties for the Georgetown Homeowner's Association.
- Keep all confidential Board information, confidential.
- Strive at all times to serve the best interests of the association as a whole.
- Focus my efforts on the Georgetown Homeowner's Association and not my personal goals.
- Serve on a committee and / or task force in a leadership capacity.
- Refrain from using my service on this Board for my personal advantage or for the advantage of my friends or associates.
- Speak with one voice with my fellow Board members, respecting, supporting, and submitting to all duly adopted board decisions.
- Immediately disclose to the Board any perceived or real conflict of interest as soon as I have knowledge of the potential conflict.
- Approach all Board issues with an open mind, prepared to make the best decisions for everyone involved.
- Do nothing to violate the trust of those who elected or appointed me to the Board, of the community I serve, or of my fellow Board members.
- Not exercise authority as a Board member except when acting in a Board meeting or as I am delegated by the Board or its President.
- Continue to maintain the Georgetown Homeowner's Association Board member candidate qualifications.
- Consider myself a trustee of this corporation and do my best to ensure that it is well maintained, financially secure, and always operating within the best interest of those I serve.

Board Member Signature

Date

Print Name