

**Troon 2020 Budget and
Proposed 2021 Budget**

	2020 BUDGET	PROJECTED 2020 BUDGET	PROPOSED 2021 BUDGET	CHANGE
Revenues:				
Clubhouse Rentals	\$700.00	\$375.00	\$300.00	
Home Owner Assessments	\$377,297.00	\$377,160.00	\$382,963.00	1.5% Increase
Owner Late Fees	\$100.00	\$615.00	\$45.00	
Insurance Claim	\$-	\$27,637.78	\$-	
Miscellaneous Income				
Total Revenues:	\$378,097.00	\$405,787.78	\$383,308.00	
Plus 2016 dues collected in 2015				
Less 2017 dues collected in 2016				
Adjusted Budget Income	\$378,097.00	\$405,787.78	\$383,308.00	
Operating Expenses:				
Capital Contribution				
Capital Reserve	\$111,425.00	\$111,425.00	\$113,793.00	2.125% Increase
Termite Reserve	\$3,937.00	\$3,937.00	\$2,500.00	\$1,437 Decrease
Unscheduled Maintenance Reserve	\$1,200.00	\$1,200.00	\$1,200.00	
Total Capital Contributions:	\$116,562.00	\$116,562.00	\$117,493.00	\$931 Increase
Grounds				
Grounds Contract	\$96,060.00	\$96,288.00	\$96,060.00	
Lawn Weed Treatments			\$-	
Grounds Improvement	\$13,020.00	\$-	\$16,134.00	\$3,114 Increase Mulch & Additional Plantings
Grounds Maintenance	\$11,500.00	\$18,172.86	\$10,000.00	\$1,500 Decrease
Irrigation Repairs	\$1,000.00	\$-	\$4,316.00	\$3,316 Increase
Pond Management	\$3,800.00	\$3,786.00	\$3,800.00	
Pond Path Maintenance	\$2,000.00	\$-	\$2,000.00	
Pond Pest Control	\$2,500.00	\$2,000.00	\$2,000.00	\$500 Decrease
Total Grounds:	\$129,880.00	\$120,246.86	\$134,310.00	\$4,430 Increase
Insurance & Taxes				
Insurance Policy	\$43,500.00	\$38,419.00	\$40,000.00	\$3,500 Decrease
Taxes	\$7,000.00	\$9,000.00	\$10,000.00	\$3,000 Increase
Total Insurance & Taxes:	\$50,500.00	\$47,419.00	\$50,000.00	\$500 Decrease
Maintenance				
General Maintenance	\$5,000.00	\$10,000.00	\$5,750.00	\$750 Increase
Gutter Maintenance	\$4,400.00	\$4,511.30	\$4,500.00	\$100 Increase
Insurance Claim Repairs		\$27,637.78	\$-	
Roof Maintenance	\$500.00	\$-	\$-	\$500 Decrease
Total Maintenance:	\$9,900.00	\$42,149.08	\$10,250.00	\$350 Increase
Miscellaneous				
Bank Fees	\$50.00	\$25.00	\$50.00	
Board Expenses	\$300.00	\$60.06	\$300.00	
Contingency	\$4,000.00	\$5,550.00	\$4,000.00	
Copies/ Filings	\$200.00	\$136.19	\$200.00	
Social Committee Events	\$400.00	\$-	\$400.00	
Coffee	\$100.00	\$-	\$100.00	
Sunshine Committee				
Total Miscellaneous:	\$5,050.00	\$5,771.25	\$5,050.00	
Professional Fees				
Audit	\$2,600.00	\$2,600.00	\$2,600.00	
Legal & Consulting	\$1,500.00	\$-	\$1,500.00	
Management Contract	\$21,500.00	\$21,216.00	\$21,500.00	
Total Professional Fees:	\$25,600.00	\$23,816.00	\$25,600.00	
Recreation				
Clubhouse Cleaning	\$4,200.00	\$4,200.00	\$4,200.00	
Clubhouse Cleaning Other	\$900.00	\$-	\$900.00	
Furniture and Equipment	\$1,500.00	\$1,191.42	\$1,500.00	
Maint./Repair/Supplies	\$5,200.00	\$4,893.02	\$5,200.00	
Carpet Replacement				
Pool Maintenance Contract	\$8,520.00	\$8,450.00	\$8,520.00	
Total Recreation:	\$20,320.00	\$18,734.44	\$20,320.00	
Utilities				

Cable	\$1,100.00	\$1,834.00	\$1,100.00
Electric	\$15,500.00	\$16,318.00	\$15,500.00
Natural Gas	\$2,000.00	\$1,850.00	\$2,000.00
Telephone	\$625.00	\$385.90	\$625.00
Water	\$1,060.00	\$900.00	\$1,060.00
Total Utilities:	\$20,285.00	\$21,287.90	\$20,285.00
Total Expenses:	\$378,097.00	\$395,986.53	\$383,308.00
Net Income/ Loss:	\$-		\$-

Additional Capital Reserve Income:

Capital Reserve Interest	\$30,000.00
Working Capital Income	\$900.00

Additional Capital Reserve Expenses:

Capital Pool & Clubhouse Projects	\$-
Capital Building Projects	\$21,867.93
Capital Paving Projects	\$300,000.00
Capital Irrigation Projects	\$12,767.43
Capital Gutter Extension Project	\$3,721.00
Capital Pond Path Border Project	\$15,286.00

Monthly Assessments:

Ascot	\$208	\$211
Belmont	\$219	\$222
Edinburgh	\$253	\$257
Edinburgh II	\$272	\$276
Windsor	\$301	\$305
Windsor II	\$253	\$257