

High Grove Subdivision Homeowners Association Inc. 2022 Budget

(Assessments = \$400/year)

OPERATING INCOME	2022 Proposed Budget	2021 Budget
Assessment Income		
Regular Assessment	\$47,200.00	\$47,200.00
Violations	\$0.00	\$0.00
Late Fees	\$0.00	\$0.00
Total Assessment Income	\$47,200.00	\$47,200.00
Interest Income		
Interest Income	\$0.00	\$0.00
Interest Reserves	\$0.00	\$0.00
Total Interest Income	\$0.00	\$0.00
Total OPERATING INCOME	\$47,200.00	\$47,200.00
OPERATING EXPENSE		
Grounds Maintenance		
All Grounds Maintenance Contract	\$13,640.00	\$13,640.00
Big High Grove Maintenance/Repairs	\$5,000.00	\$5,000.00
Little High Grove Maintenance/Repairs	\$1,000.00	\$1,000.00
Total Grounds Maintenance	\$19,640.00	\$19,640.00
Utilities		
Community Electricity/Lights	\$16,000.00	\$16,000.00
Community Water/Sewer	\$1,500.00	\$1,500.00
Main Entrance Electricity/Lights	\$1,300.00	\$1,300.00
Total Utilities	\$18,800.00	\$18,800.00
Administrative		
Association Management	\$4,248.00	\$4,248.00
Legal—General	\$500.00	\$500.00
Legal—Collections	\$0.00	\$0.00
Tax Filing/Preparation	\$250.00	\$250.00
Property Insurance	\$696.00	\$696.00
D&O Insurance	\$1,350.00	\$1,350.00
Postage & Printing	\$400.00	\$400.00
Social	\$1,000.00	\$1,000.00
Miscellaneous Expense	\$16.00	\$16.00
Annual Meeting(s)	\$300.00	\$300.00
Total Administrative	\$8,760.00	\$8,760.00
Reserve Expenses		
Reserve Transfer	\$0.00	\$0.00
Reserve Interest	\$0.00	\$0.00
Total Reserve Expenses	\$0.00	\$0.00
Total OPERATING EXPENSE	\$47,200.00	\$47,200.00
Net Income:	\$0.00	\$0.00