

2022 Budget - Suncrest Village HOA					
January 2021 through December 2022 - Revised 12-13-21					
			2021 Budget	2022 Draft Budget	NOTES
Income					
	Assessments		\$75,840	77,760.00	162 lots
	Late & Misc Fees		\$300		
	Reserve Interest		\$200		
Total Income			\$76,340	77,760.00	
Expense					
Administration					
	Accounting & Taxes		\$275.00	\$225.00	Decrease
	CPA Financial Review			\$1,600.00	
	General Liability Insurance		\$2,000.00	\$3,280.00	ERIE Carrier
	Legal Fees		\$750.00	\$500.00	Decrease
	Management Contract		\$13,728.00	\$11,040.00	Decrease
	Meetings		\$200.00	\$200.00	
	Printing & Postage		\$1,000.00	\$0.00	Not Needed - Included in Contract
Committees					
	Committees - Socials		\$2,000.00	\$2,000.00	
Grounds					
	Maintenance Contract		\$9,600.00	\$9,415.00	US Lawns - auto increase in June
	Grounds Extras		\$1,500.00	\$1,500.00	
	Grounds - Bare Area Repair			\$620.00	(April 2022)
	Grounds Mulch		\$1,500.00	\$1,500.00	
	Grounds Irrigation		\$2,000.00	\$2,000.00	
	Grounds BMP Ponds		\$500.00	\$500.00	Kris Bass Engineering - Vendor
	Grounds Pet Waste Stations		\$2,500.00	\$0.00	Now included with landscape contract
	Grounds Extermination		\$450.00	\$450.00	
	Mailbox Maintenance		\$1,000.00	\$1,000.00	
Pool					
	Pool Contract		\$10,500.00	\$10,500.00	Triangle Aquatics* subject to change
	Pool House Equipment		\$1,500.00	\$1,500.00	
	Pool Supplies & Chemicals		\$1,000.00	\$1,000.00	
	Pool Repairs		\$5,000.00	\$5,000.00	
	Pool Licenses & Permits		\$1,000.00	\$1,000.00	
Utilites					
	Telephone / Communications		\$1,760.00	\$1,955.00	
	Electricity (Pool/Street Lights)		\$6,600.00	\$6,600.00	Duke Energy
	Water & Sewer		\$4,500.00	\$4,500.00	City of Raleigh
Total Expense			\$70,863.00	\$67,885.00	\$0.00
Total Income			\$76,340.00	\$77,760.00	
Total Expense			\$70,863.00	\$67,885.00	
Net Income			\$5,477.00	\$9,875.00	