

Troon 2021 Budget and Proposed 2022 Budget

	2021 BUDGET	PROJECTED 2021 ACTUAL	PROPOSED 2022 BUDGET	CHANGE
<u>Revenues:</u>				
Clubhouse Rentals	\$300.00	\$-	\$150.00	
Home Owner Assessments	\$382,963.00	\$382,963.00	\$394,452.00	3% Increase
Owner Late Fees	\$45.00	\$45.00	\$45.00	
Insurance Claim	\$-		\$-	
Miscellaneous Income				
Total Revenues:	\$383,308.00	\$383,008.00	\$394,647.00	
Adjusted Budget Income	\$383,308.00	\$383,008.00	\$394,647.00	
<u>Operating Expenses:</u>				
<u>Capital Contribution</u>				
Capital Reserve	\$113,793.00	\$113,793.00	\$119,483.00	5% Increase
Termite Reserve	\$2,500.00	\$2,500.00	\$2,500.00	
Unscheduled Maintenance Reserve	\$1,200.00	\$1,200.00	\$1,200.00	
Total Capital Contributions:	\$117,493.00	\$117,493.00	\$123,183.00	
<u>Grounds</u>				
Grounds Contract	\$96,060.00	\$92,000.00	\$94,000.00	
Grounds Improvement	\$16,134.00	\$16,134.00	\$21,294.00	
Grounds Maintenance	\$10,000.00	\$10,000.00	\$10,000.00	
Irrigation Repairs	\$4,316.00	\$10,500.00		

Pond Management	\$3,800.00	\$3,790.00	\$3,840.00
Pond Path Maintenance	\$2,000.00	\$-	\$2,000.00
Pond Pest Control	\$2,000.00	\$1,625.00	\$1,855.00

Total Grounds:	\$134,310.00	\$134,049.00	\$132,989.00
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Insurance & Taxes

Insurance Policy	\$40,000.00	\$36,433.00	\$40,000.00
Taxes	\$10,000.00	\$6,450.00	\$8,000.00

Total Insurance & Taxes:	\$50,000.00	\$42,883.00	\$48,000.00
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Maintenance

General Maintenance	\$5,750.00	\$11,240.00	\$7,000.00
Gutter Maintenance	\$4,500.00	\$4,175.18	\$5,000.00
Insurance Claim Repairs			\$-
Roof Maintenance		\$3,130.87	\$1,000.00

Total Maintenance:	\$10,250.00	\$18,546.05	\$13,000.00
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Miscellaneous

Bank Fees	\$50.00	\$12.50	\$50.00
Board Expenses	\$300.00	\$75.00	\$300.00
Contingency	\$4,000.00	\$1,500.00	\$4,000.00
Copies/ Filings	\$200.00	\$175.00	\$200.00
Social Committee Events	\$400.00	\$25.00	\$400.00
Coffee	\$100.00	\$400.00	\$100.00

Sunshine Committee \$-

Total Miscellaneous: \$5,050.00 \$2,187.50 \$5,050.00

Professional Fees

Audit	\$2,600.00	\$2,600.00	\$2,600.00
Legal & Consulting	\$1,500.00	\$70.00	\$1,500.00
Management Contract	\$21,500.00	\$21,216.00	\$22,200.00

Total Professional Fees: \$25,600.00 \$23,886.00 \$26,300.00

Recreation

Clubhouse Cleaning	\$4,200.00	\$4,200.00	\$4,200.00
Clubhouse Cleaning Other	\$900.00	\$350.00	\$550.00
Furniture and Equipment	\$1,500.00	\$1,250.00	\$1,500.00
Maint./Repair/Supplies	\$5,200.00	\$3,000.00	\$4,800.00
Carpet Replacement			
Pool Maintenance Contract	\$8,520.00	\$9,000.00	\$10,200.00

Total Recreation: \$20,320.00 \$17,800.00 \$21,250.00

Utilities

Cable	\$1,100.00	\$2,250.00	\$2,500.00
Electric	\$15,500.00	\$15,900.00	\$17,000.00
Natural Gas	\$2,000.00	\$2,800.00	\$3,500.00
Telephone	\$625.00	\$529.65	\$575.00
Water	\$1,060.00	\$1,100.00	\$1,300.00

Total Utilities: \$20,285.00 \$22,579.65 \$24,875.00

Total Expenses: **\$383,308.00** **\$379,424.20** **\$394,647.00**

Net Income/ Loss: **\$-** **\$-**

Additional Capital Reserve Income:

Capital Reserve Interest **\$14,353.48**
 Working Capital Income **\$2,620.00**

Additional Capital Reserve Expenses:

Capital Pool & Clubhouse Projects **\$719.65**
 Capital Building Projects **\$29,944.95**
 Capital Paving Projects **\$291,569.52**
 Capital Irrigation Projects **\$12,767.43**
 Unscheduled Maintenance Reserve **\$9,200.00**
 Capital Landscaping **\$15,000.00**

Monthly Assessments:

Ascot	\$211	\$217	\$6 Increase
Belmont	\$222	\$229	\$7 Increase
Edinburgh	\$257	\$265	\$8 Increase
Edinburgh II	\$276	\$285	\$9 Increase
Windsor	\$305	\$314	\$9 Increase
Windsor II	\$257	\$265	\$8 Increase