

Dutchess Village HOA

2022 Approved Budget Plan

January 2021 through December 2022

	2021 YE Projected	2021 Budget	2022 Approved Budget
Ordinary Income/Expense			
Income			
Assessment Income			
Assessment - Single Family	770.00	770.00	770.00
Assessment - Townhomes	73,440.00	73,440.00	73,440.00
Total Assessment Income	74,210.00	74,210.00	74,210.00
Other Income			
Bank Interest	0.00	0.00	0.00
Other Owner Fees	0.00	0.00	0.00
Total Other Income	0.00	0.00	0.00
Total Income	74,210.00	74,210.00	74,210.00
Expense			
Administration			
Annual CPA Review / Taxes	220.00	225.00	225.00
Community Management	6,960.00	6,960.00	6,960.00
Contingency	0.00	100.00	100.00
General Liability Insurance	725.00	725.00	725.00
Legal Fees	0.00	500.00	500.00
Postage & Printing	67.50	150.00	150.00
Socials & Meetings	0.00	200.00	200.00
Total Administration	7,972.50	8,860.00	8,860.00
Building Maintenance			
Building Repairs - General	6,000.00	7,000.00	6,000.00
Common Drainage / Plumbing	750.00	1,000.00	1,000.00
Gutter Cleaning	4,400.00	2,584.00	4,400.00
Roof Repairs	2,500.00	1,200.00	1,200.00
Termite Contract	1,020.00	1,020.00	1,020.00
Total Building Maintenance	14,670.00	12,804.00	13,620.00
Grounds Maintenance			
Grounds Maintenance Contract	14,688.00	14,688.00	14,688.00
Grounds Repairs & Improvements	3,020.00	2,000.00	2,000.00
Tree Maintenance	1,500.00	3,000.00	3,000.00
Total Grounds Maintenance	19,208.00	19,688.00	19,688.00
Utilities			
Area Lighting	850.00	900.00	900.00
Total Utilities	850.00	900.00	900.00
YE Operating Transfer	31,509.50	31,958.00	31,142.00
Total Expense	74,210.00	74,210.00	74,210.00
Net Ordinary Income	0.00	0.00	0.00
Other Income/Expense			
Other Income			
Capital Reserve Income			
Reserve Interest	0.00	0.00	0.00
YE from Operating	31,509.50	31,958.00	31,142.00
Total Capital Reserve Income	31,509.50	31,958.00	31,142.00
Total Other Income	31,509.50	31,958.00	31,142.00
Other Expense			
Capital Reserve Expenses			
Capital Building Projects	54,900.00	54,600.00	40,500.00
Capital Grounds Projects	0.00	0.00	0.00
Total Capital Reserve Expenses	54,900.00	54,600.00	40,500.00
Total Other Expense	54,900.00	54,600.00	40,500.00
Net Other Income	--23,390.50	--22,642.00	--9,358.00
Net Income	--23,390.50	--22,642.00	--9,358.00