

Kendall Hills HOA

2022 Budget Planning

January 2021 through December 2022

	2021 YE Projected	2021 Budget	2022 Approved Budget
Income			
Annual Assessments	17,710.00	17,710.00	17,710.00
Interest on Reserves	0.00	0.00	0.00
Late Fees Assessed	30.00	0.00	0.00
Legal Fees Assessed	0.00	0.00	0.00
Total Income	17,740.00	17,710.00	17,710.00
Expense			
Administration			
Audit/ Tax Returns	220.00	225.00	225.00
General Liability Insurance	957.00	1,200.00	1,000.00
Legal- Collections	0.00	0.00	0.00
Management Contract	4,800.00	4,800.00	4,800.00
Misc.	0.00	500.00	500.00
Social Expenses	837.32	1,200.00	1,200.00
Total Administration	6,814.32	7,925.00	7,725.00
Grounds Maintenance			
Grounds Improvements	0.00	500.00	500.00
Grounds Maintenance Contract	5,400.00	5,400.00	5,400.00
Irrigation Maintenance	273.49	400.00	400.00
Sign Maintenance	0.00	200.00	200.00
Total Grounds Maintenance	5,673.49	6,500.00	6,500.00
Reserves			
Annual Reserve Transfer	3,170.19	1,173.00	1,373.00
Total Reserves	3,170.19	1,173.00	1,373.00
Utilities			
Electricity	1,632.00	1,632.00	1,632.00
Irrigation Water	450.00	480.00	480.00
Total Utilities	2,082.00	2,112.00	2,112.00
Total Expense	17,740.00	17,710.00	17,710.00
Net Income	0.00	0.00	0.00