

Landsdowne HOA
 2022 Approved Budget
 January 2021 through December 2022

	2021 YE Projections	2021 Budget	2022 Budget
Income			
Assessment Income	25,230.00	25,230.00	25,230.00
Late Fees Collected	60.00	90.00	90.00
Legal Fees Reimbursed	0.00	0.00	0.00
Reserve Interest	1.00	12.00	12.00
TOC- Light Reimbursements	1,984.42	1,650.00	1,650.00
Total Income	27,275.42	26,982.00	26,982.00
Expense			
Community Administration			
Accounting and Taxes	797.50	225.00	1,200.00
Community Management Fees	5,460.00	5,460.00	5,460.00
General Liability Insurance	1,105.00	1,100.00	1,200.00
Legal Fees			
Collection Fees	0.00	225.00	225.00
Covenant Matters	0.00	225.00	225.00
Total Legal Fees	0.00	450.00	450.00
Socials and Meetings	500.00	1,000.00	1,000.00
Total Community Administration	7,862.50	8,235.00	9,310.00
Landscape Maintenance			
Common Area Improvements	7,500.00	2,500.00	500.00
Common Area Maintenance	4,400.00	4,800.00	5,400.00
Repairs and Maintenance	750.00	1,500.00	750.00
Total Landscape Maintenance	12,650.00	8,800.00	6,650.00
Reserve Transfer	2,022.92	3,107.00	5,262.00
Utilities			
Entrance Lighting	750.00	1,080.00	900.00
Irrigation Water	550.00	1,500.00	600.00
Street Light Rental	3,440.00	4,260.00	4,260.00
Total Utilities	4,740.00	6,840.00	5,760.00
Total Expense	27,275.42	26,982.00	26,982.00
Net Income	0.00	0.00	0.00