

McKinley Mill HOA
 2022 Approved Budget Plan
 January 2021 through December 2022

\$350 / house \$350 / house

	2021 YE Projected	2021 Budget	2022 Approved Budget	Notes
Ordinary Income/Expense				
Income				
Assessments	120,400.00	120,400.00	120,400.00	
Late Fees	0.00	0.00	0.00	
Legal Fees	0.00	0.00	0.00	
Other Income	288.00	0.00	0.00	
Regular Interest	0.00	0.00	0.00	
Total Income	120,688.00	120,400.00	120,400.00	
Expense				
Administration Expense				
Administration/ Management	20,880.00	20,880.00	21,900.00	1st increase since 2011
Federal & State Taxes	0.00	225.00	225.00	
Legal Fees/ Collections	1,000.00	1,000.00	1,000.00	Resumed Collections
Liability Insurance	3,315.00	3,000.00	3,500.00	
Neighborhood Socials	140.00	8,000.00	8,000.00	2022 Resume Schedule
Other/ Bank/ Misc. Fees	25.00	50.00	50.00	NSF Charges
Street Parking	0.00	0.00	0.00	
Total Administration Expense	25,360.00	33,155.00	34,675.00	
Grounds & Site Maintenance				
Cabana Maintenance	3,826.40	2,400.00	3,000.00	
Fence Maintenance	0.00	2,000.00	2,000.00	
Grounds Improvements	1,556.62	1,000.00	1,000.00	
Grounds Maintenance Contract	22,000.00	13,200.00	24,000.00	Contract includes Mulch
Grounds Mulch	1,024.00	10,500.00	1,500.00	Playground Mulch
Pest Control/ Inspections	765.00	755.00	880.00	
Pool Maintenance	318.28	2,500.00	2,500.00	
Pool Management Contract	23,645.00	22,500.00	24,000.00	
Total Grounds & Site Maintenance	53,135.30	54,855.00	58,880.00	
Utilities				
Electricity	5,200.00	5,400.00	5,400.00	
Pool Phone	3,000.00	3,000.00	3,000.00	
Water	5,700.00	3,200.00	3,200.00	
Total Utilities	13,900.00	11,600.00	11,600.00	
Total Expense	92,395.30	99,610.00	105,155.00	
Net Ordinary Income	28,292.70	20,790.00	15,245.00	
Other Income/Expense				
Other Expense				
Capital Reserve Expenses				
Reserve Transfer	12,611.28	790.00	15,245.00	
Reserve Repairs & Replacements	15,681.42	20,000.00	0.00	
Reserve Improvements	0.00	0.00	0.00	
Total Capital Reserve Expenses	28,292.70	20,790.00	15,245.00	
Total Other Expense	28,292.70	20,790.00	15,245.00	
Net Other Income	--28,292.70	--20,790.00	--15,245.00	
Net Income	0.00	0.00	0.00	