

Oakhaven HOA

2022 Budget Planning

January 2021 through December 2022

	2021 YE Projected	2021 Budget	2022 Approved Budget
Income			
Bank Interest	0.00	0.00	0.00
Late Fees	15.00	0.00	0.00
Other Fees	0.00	0.00	0.00
Owner Assessments	18,920.00	18,920.00	18,920.00
Total Income	18,935.00	18,920.00	18,920.00
Expense			
Administration			
Accounting & Taxes	220.00	225.00	225.00
General Liability Insurance	723.00	800.00	800.00
Legal Fees	0.00	0.00	0.00
Management Contract	3,600.00	3,600.00	3,600.00
Printing & Postage	0.00	0.00	0.00
Social Events/ Meetings	0.00	500.00	500.00
Total Administration	4,543.00	5,125.00	5,125.00
Grounds			
Electricity	360.00	360.00	360.00
Entrance Maintenance	0.00	250.00	250.00
Irrigation Maintenance	1,269.06	400.00	400.00
Landscape Improvements	3,275.00	3,000.00	3,000.00
Maintenance Contract	8,900.00	8,880.00	8,880.00
Water	1,300.00	240.00	720.00
Total Grounds	15,104.06	13,130.00	13,610.00
Reserve Expenses			
Contingency	0.00	0.00	0.00
Reserve Transfers	--712.06	665.00	185.00
Total Reserve Expenses	--712.06	665.00	185.00
Total Expense	18,935.00	18,920.00	18,920.00
Net Income	0.00	0.00	0.00