

Preston Trace II HOA

2022 Budget Planning

January 2021 through December 2022

	2021 YE Projected	2021 Budget	2022 Approved Budget
Income			
Assessments	18,200.00	18,200.00	18,200.00
Late Fees	0.00	0.00	0.00
Other	0.00	0.00	0.00
Total Income	18,200.00	18,200.00	18,200.00
Expense			
Audit/ Tax Returns	220.00	225.00	225.00
Electrical Maintenance	422.35	240.00	240.00
Electricity	3,250.00	3,540.00	3,300.00
General Liability Insurance	1,168.00	1,200.00	1,200.00
Grounds Extras	0.00	500.00	500.00
Grounds Irrigation	1,550.44	500.00	500.00
Grounds Maintenance Contract	6,000.00	6,000.00	6,000.00
Irrigation Water	650.00	720.00	720.00
Legal- Collections	0.00	0.00	0.00
Legal- General	0.00	0.00	0.00
Management & Bank Fees	3,600.00	3,600.00	3,600.00
Printing & Social	0.00	300.00	300.00
Reserve Transfer	2,982.09	2,675.00	2,915.00
Electricity- TOC Reimbursement	--1,642.88	--1,300.00	--1,300.00
Total Expense	18,200.00	18,200.00	18,200.00
Net Income	0.00	0.00	0.00