

Westpark CA
 2022 Approved Budget Plan
 January 2021 through December 2022

	2021 YE Projected	2021 Budget	2022 Approved Budget
Ordinary Income/Expense			
Income			
Assessment Income			
Annual Assessments	201,600.00	201,600.00	201,600.00
Total Assessment Income	201,600.00	201,600.00	201,600.00
Other Assessment Income			
Collection Fees	0.00	0.00	0.00
Late Fees	100.00	0.00	0.00
Other Owner Fees * Pond Payments	17,123.50	100.00	100.00
Total Other Assessment Income	17,223.50	100.00	100.00
Total Income	218,823.50	201,700.00	201,700.00
Expense			
Administration Expenses			
Annual Accounting Services	220.00	225.00	225.00
Communications	200.00	600.00	600.00
General Administration	300.00	250.00	250.00
Insurance - GL & Hazard	5,723.00	5,000.00	5,800.00
Legal- Collections	0.00	0.00	0.00
Legal- Other	0.00	500.00	500.00
Management Contract	24,000.00	24,000.00	25,200.00
Social Events	2,000.00	4,500.00	3,000.00
Taxes	0.00	0.00	0.00
Total Administration Expenses	32,443.00	35,075.00	35,575.00
Amenity Maintenance			
Annual Permits	450.00	600.00	600.00
Clubhouse Cleaning	500.00	1,800.00	1,200.00
Clubhouse Electrical	0.00	500.00	500.00
Clubhouse Maintenance	1,000.00	3,000.00	1,500.00
Clubhouse Plumbing	134.06	1,000.00	1,000.00
Entry FOB Maintenance	1,800.00	1,800.00	2,400.00
Playground Maintenance	3,978.71	3,000.00	4,000.00
Pool Maintenance Contract	10,200.00	10,800.00	10,800.00
Pool Repairs & Supplies	600.00	4,000.00	4,000.00
Tennis Court Maintenance	0.00	1,000.00	1,000.00
Total Amenity Maintenance	18,662.77	27,500.00	27,000.00
Grounds & Pond			
Grounds Contract	46,800.00	46,800.00	48,600.00
Grounds Electrical	547.64	250.00	250.00
Grounds Projects	5,000.00	5,000.00	2,500.00
Landscape Misc.	1,500.00	3,000.00	3,000.00
Nature Trail Expenses	516.97	500.00	500.00
Pond Contract Maint	5,500.00	6,000.00	6,000.00
Pond Electrical	0.00	1,500.00	1,500.00
Pond Maintenance	0.00	0.00	0.00
Tree Maintenance	8,000.00	8,000.00	8,000.00
Total Grounds & Pond	67,864.61	71,050.00	70,350.00
Utilities			
Electricity / Power	10,200.00	10,500.00	10,500.00
Gas	420.00	480.00	480.00
Phone Service	2,289.62	1,680.00	1,680.00
Water Service	1,500.00	2,520.00	2,520.00
Total Utilities	14,409.62	15,180.00	15,180.00
Year End Transfers			
YE Operating Surplus to Reserve	85,443.50	52,895.00	53,595.00
Total Year End Transfers	85,443.50	52,895.00	53,595.00
Total Expense	218,823.50	201,700.00	201,700.00
Net Ordinary Income	0.00	0.00	0.00

Other Income/Expense			
Other Income			
Capital Reserve Income			
Reserve Fund Interest	15.00	600.00	120.00
YE Operating Surplus	85,443.50	52,895.00	53,595.00
Total Capital Reserve Income	<u>85,458.50</u>	<u>53,495.00</u>	<u>53,715.00</u>
Total Other Income	85,458.50	53,495.00	53,715.00
Other Expense			
Capital Reserve Expenses			
Amenity Capital Projects	0.00	0.00	0.00
Clubhouse Capital Projects	0.00	2,000.00	0.00
Landscape Capital Projects	5,000.00	5,000.00	5,000.00
Pavement Capital Projects	0.00	0.00	0.00
Pond Capital Projects	5,406.45	0.00	0.00
Pool Capital Projects	0.00	0.00	0.00
Tennis Capital Projects	0.00	40,000.00	0.00
Total Capital Reserve Expenses	<u>10,406.45</u>	<u>47,000.00</u>	<u>5,000.00</u>
Total Other Expense	10,406.45	47,000.00	5,000.00
Net Other Income	<u>75,052.05</u>	<u>6,495.00</u>	<u>48,715.00</u>
Net Income	<u>75,052.05</u>	<u>6,495.00</u>	<u>48,715.00</u>