

CELEBRATION SQUARE HOA BUDGET - 2022

| | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC | TOTALS |
|----------------------------------|------|------|------|------|------|------|------|------|------|------|------|------|--------------|
| INCOME (\$120/Month dues) | 3720 | 3720 | 3720 | 3720 | 3720 | 3720 | 3720 | 3720 | 3720 | 3720 | 3720 | 3720 | 44640 |
| FIXED EXPENSES | | | | | | | | | | | | | |
| Accounting (Annual tax return) | | | 0 | 225 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 225 |
| Electricity for street lights | 88 | 88 | 88 | 88 | 88 | 88 | 88 | 88 | 88 | 88 | 88 | 88 | 1056 |
| Insurance | 0 | 600 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 | 0 | 0 | 600 |
| Management Services | 425 | 425 | 425 | 425 | 425 | 425 | 425 | 425 | 425 | 425 | 425 | 425 | 5100 |

VARIABLE EXPENSES

| | | | | | | | | | | | | | |
|---------------------------------|-------------|--------------|--------------|--------------|--------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|--------------|
| Building Maintenance | | | 500 | | | 500 | | | 500 | | | 500 | 2000 |
| Grounds Impr (Mulch + Treework) | | 312 | 312 | 813 | 312 | 312 | 312 | 312 | 312 | 812 | 312 | 624 | 4745 |
| Weekly Grounds Maintenance | 680 | 680 | 680 | 680 | 680 | 680 | 680 | 680 | 680 | 680 | 680 | 680 | 8160 |
| Gutter Cleaning | | | | | 1200 | | | | | | | 1200 | 2400 |
| Printing/Mailing | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Legal Services | | | | | | 1600 | | | | | | | 1600 |
| | | | | | | | | | | | | | |
| TOTAL MONTHLY EXPENSES | 1193 | 2105 | 2005 | 2231 | 2705 | 3605 | 1505 | 1505 | 2005 | 2005 | 1505 | 3517 | 25886 |
| | | | | | | | | | | | | | |
| NET INCOME | 2527 | 1615 | 1715 | 1489 | 1015 | 115 | 2215 | 2215 | 1715 | 1715 | 2215 | 203 | 18754 |
| RESERVE FUND | | | | | | | | | | | | | |
| Beg. Reserve Balance | 6000 | 8527 | 10142 | 11857 | 13346 | 6521 | 4284 | 4147 | 4010 | 3373 | 2736 | 4951 | |
| Net Income Into Reserves | 2527 | 1615 | 1715 | 1489 | 1015 | 115 | 2215 | 2215 | 1715 | 1715 | 2215 | 203 | 18754 |
| Sub-total Reserves | 8527 | 10142 | 11857 | 13346 | 14361 | 6636 | 6499 | 6362 | 5725 | 5088 | 4951 | 5154 | |
| Paid out of Reserves (Roof) | 0 | 0 | 0 | 0 | 7840 | 2352 | 2352 | 2352 | 2352 | 2352 | 0 | 0 | 19600 |
| EOM Reserve Balance | 8527 | 10142 | 11857 | 13346 | 6521 | 4284 | 4147 | 4010 | 3373 | 2736 | 4951 | 5154 | |

