

Ashbourne OA						
2023 Board Approved Budget						
January 2022 through December 2023						
				Jan - Dec '22	Jan - Dec '22	Jan - Dec '23
				YE Projected	Budget	Approved Budget
Ordinary Income/Expense						
Income						
	Assessment Income					
		Annual Dues		77,875.00	77,875.00	77,875.00
		Total Assessment Income		77,875.00	77,875.00	77,875.00
Other Income						
		Late Fees		0.00	300.00	0.00
		Total Other Income		0.00	300.00	0.00
		Total Income		77,875.00	78,175.00	77,875.00
Expense						
Administration						
		Annual Tax Prep		225.00	260.00	225.00
		Bank Fees and Supplies		0.00	120.00	60.00
		Contingency		0.00	250.00	250.00
		Insurance		2,300.00	3,250.00	2,500.00
		Legal- Collections		0.00	250.00	125.00
		Legal- Covenants		612.50	500.00	250.00
		Management Contract		6,300.00	6,300.00	6,300.00
		Meetings and Social		0.00	1,000.00	250.00
		Total Administration		9,437.50	11,930.00	9,960.00
Grounds Care						
		BMP Maintenance Contract		7,000.00	8,500.00	6,000.00
		Dog Stations		0.00	500.00	250.00
		Entrance Maintenance		500.00	1,000.00	600.00
		Grounds Improve/Replace		1,000.00	2,500.00	1,200.00
		Grounds Maintenance Contract		16,400.00	16,800.00	19,200.00
		Irrigation Maintenance		0.00	750.00	750.00
		Mulch & Pinestraw		11,500.00	10,000.00	12,500.00
		Tree Removals		1,500.00	1,500.00	3,000.00
		Total Grounds Care		37,900.00	41,550.00	43,500.00
Utilities						
		Electric		2,000.00	2,500.00	2,400.00
		Irrigation Water		150.00	1,000.00	600.00
		Total Utilities		2,150.00	3,500.00	3,000.00
		YE Capital Transfer		28,387.50	21,195.00	21,415.00
		Total Expense		77,875.00	78,175.00	77,875.00
		Net Ordinary Income		0.00	0.00	0.00
Other Income/Expense						
Other Income						
Reserve Income						
		Bank Interest		0.00	0.00	0.00
		YE Operating Transfer		28,387.50	21,195.00	21,415.00
		Total Reserve Income		28,387.50	21,195.00	21,415.00
		Total Other Income		28,387.50	21,195.00	21,415.00
Other Expense						
Reserve Expenses						
		BMP Projects		6,570.00	0.00	0.00
		Entrance Projects		0.00	0.00	0.00
		Grounds Projects		26,660.00	0.00	0.00
		Total Reserve Expenses		33,230.00	0.00	0.00
		Total Other Expense		33,230.00	0.00	0.00
		Net Other Income		--4,842.50	21,195.00	21,415.00
		Net Income		--4,842.50	21,195.00	21,415.00