

| Ashley Downs | | | | | | |
|------------------------------------|--|--|--|-------------------|-------------|----------------------|
| 2023 Approved Budget Plan | | | | | | |
| January 2022 through December 2023 | | | | | | |
| | | | | 2022 YE Projected | 2022 Budget | 2023 Approved Budget |
| Ordinary Income/Expense | | | | | | |
| Income | | | | | | |
| Annual Assessments | | | | | | |
| Assessments | | | | 23,760.00 | 23,760.00 | 26,136.00 |
| Late Fees & Interest | | | | 0.00 | 0.00 | 0.00 |
| Misc. Income | | | | 0.00 | 0.00 | 0.00 |
| Total Annual Assessments | | | | 23,760.00 | 23,760.00 | 26,136.00 |
| Total Income | | | | 23,760.00 | 23,760.00 | 26,136.00 |
| Expense | | | | | | |
| Administration | | | | | | |
| Administrative Misc | | | | 1,100.00 | 360.00 | 0.00 |
| CPA- Tax Prep | | | | 365.00 | 340.00 | 250.00 |
| Insurance- GL & D&O | | | | 1,619.00 | 1,650.00 | 1,650.00 |
| Legal- Collections | | | | 0.00 | 1,000.00 | 0.00 |
| Management Contract | | | | 8,600.00 | 8,475.00 | 9,504.00 |
| Printing & Postage | | | | 1,100.00 | 1,120.00 | 0.00 |
| Total Administration | | | | 12,784.00 | 12,945.00 | 11,404.00 |
| Community | | | | | | |
| Social Events | | | | 2,500.00 | 3,000.00 | 3,000.00 |
| Total Community | | | | 2,500.00 | 3,000.00 | 3,000.00 |
| Grounds Care | | | | | | |
| Grounds Contract | | | | 7,080.00 | 7,080.00 | 7,500.00 |
| Grounds Extras | | | | 300.00 | 315.00 | 315.00 |
| Total Grounds Care | | | | 7,380.00 | 7,395.00 | 7,815.00 |
| Utility | | | | | | |
| Electric & Water | | | | 420.00 | 420.00 | 420.00 |
| Total Utility | | | | 420.00 | 420.00 | 420.00 |
| YE Operating Surplus Transfer | | | | 676.00 | 0.00 | 3,497.00 |
| Total Expense | | | | 23,760.00 | 23,760.00 | 26,136.00 |
| Net Ordinary Income | | | | 0.00 | 0.00 | 0.00 |
| Other Income/Expense | | | | | | |
| Other Income | | | | | | |
| Reserve Contributions | | | | | | |
| Operating Surplus Contribution | | | | 676.00 | 0.00 | 3,497.00 |
| Reserve Interest | | | | 0.00 | 0.00 | 0.00 |
| Total Reserve Contributions | | | | 676.00 | 0.00 | 3,497.00 |
| Total Other Income | | | | 676.00 | 0.00 | 3,497.00 |
| Other Expense | | | | | | |
| Capital Reserve Projects | | | | | | |
| Entrance Projects | | | | 0.00 | 0.00 | 0.00 |
| Landscape Projects | | | | 0.00 | 0.00 | 0.00 |
| Total Capital Reserve Projects | | | | 0.00 | 0.00 | 0.00 |
| Total Other Expense | | | | 0.00 | 0.00 | 0.00 |
| Net Other Income | | | | 676.00 | 0.00 | 3,497.00 |
| Net Income | | | | 676.00 | 0.00 | 3,497.00 |