

Kendall Hills HOA					
2023 Approved Budget					
January 2022 through December 2023					
		Jan - Dec '22	Jan - Dec '22	Jan - Dec '23	
		YE Projected	Budget	Approved Budget	Notes
Income					
	Annual Assessments	17,710.00	17,710.00	17,710.00	No Change
	Interest on Reserves	0.00	0.00	0.00	
	Late Fees Assessed	135.00	0.00	0.00	
	Legal Fees Assessed	0.00	0.00	0.00	
	Total Income	17,845.00	17,710.00	17,710.00	
Expense					
Administration					
	Audit/ Tax Returns	225.00	225.00	225.00	
	General Liability Insurance	1,047.00	1,000.00	1,075.00	
	Legal- Collections	0.00	0.00	0.00	
	Management Contract	4,800.00	4,800.00	5,100.00	6% Increase (Last 2019)
	Misc.	250.00	500.00	250.00	
	Social Expenses	750.00	1,200.00	1,000.00	Inactivity
	Total Administration	7,072.00	7,725.00	7,650.00	
Grounds Maintenance					
	Grounds Improvements	350.00	500.00	500.00	
	Grounds Maintenance Contract	5,400.00	5,400.00	5,700.00	Anticipate 5% to 6% Increase
	Irrigation Maintenance	273.49	400.00	400.00	
	Sign Maintenance	0.00	200.00	350.00	Power Wash (2023)
	Total Grounds Maintenance	6,023.49	6,500.00	6,950.00	
Reserves					
	Annual Reserve Transfer	3,206.51	1,373.00	1,550.00	
	Total Reserves	3,206.51	1,373.00	1,550.00	Operating Surplus to Reserves
Utilities					
	Electricity	1,078.00	1,632.00	1,080.00	
	Irrigation Water	465.00	480.00	480.00	
	Total Utilities	1,543.00	2,112.00	1,560.00	
	Total Expense	17,845.00	17,710.00	17,710.00	
	Net Income	0.00	0.00	0.00	Balanced Budget