

Landsdowne HOA					
2023 Approved Budget					
January 2022 through December 2023					
		Jan - Dec '22	Jan - Dec '22	Jan - Dec '23	
		YE Projected	Budget	Approved Budget	Notes
<b>Income</b>					
	Assessment Income	24,360.00	24,360.00	24,360.00	No Change
	Late Fees Collected	240.00	90.00	90.00	
	Legal Fees Reimbursed	0.00	0.00	0.00	
	Reserve Interest	0.75	12.00	12.00	
	TOC- Light Reimbursements	1,923.63	1,650.00	1,650.00	
	<b>Total Income</b>	<b>26,524.38</b>	<b>26,112.00</b>	<b>26,112.00</b>	
<b>Expense</b>					
<b>Community Administration</b>					
	Accounting and Taxes	1,200.00	1,200.00	225.00	Alternate Audit Years
	Community Management Fees	5,460.00	5,460.00	5,700.00	4% Increase (Last 2020)
	General Liability Insurance	1,183.00	1,200.00	1,200.00	
<b>Legal Fees</b>					
	Collection Fees	0.00	225.00	225.00	
	Covenant Matters	0.00	225.00	225.00	
	<b>Total Legal Fees</b>	<b>0.00</b>	<b>450.00</b>	<b>450.00</b>	
	Socials and Meetings	500.00	1,000.00	500.00	Inactivity
	<b>Total Community Administration</b>	<b>8,343.00</b>	<b>9,310.00</b>	<b>8,075.00</b>	
<b>Landscape Maintenance</b>					
	Common Area Improvements	0.00	500.00	500.00	
	Common Area Maintenance	4,800.00	5,400.00	5,400.00	13% Increase
	Repairs and Maintenance	100.00	750.00	1,500.00	
	<b>Total Landscape Maintenance</b>	<b>4,900.00</b>	<b>6,650.00</b>	<b>7,400.00</b>	
	Reserve Transfer	8,231.38	4,392.00	4,997.00	Net Operating Surplus to Reserves
<b>Utilities</b>					
	Entrance Lighting	450.00	900.00	840.00	
	Irrigation Water	800.00	600.00	900.00	
	Street Light Rental	3,800.00	4,260.00	3,900.00	
	<b>Total Utilities</b>	<b>5,050.00</b>	<b>5,760.00</b>	<b>5,640.00</b>	
	<b>Total Expense</b>	<b>26,524.38</b>	<b>26,112.00</b>	<b>26,112.00</b>	
	<b>Net Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>Balanced Budget</b>