

Meadows at High Grove HOA						
2023 Approved Budget						
January 2022 through December 2023						
				Jan - Dec '22	Jan - Dec '22	Jan - Dec '23
				YE Projected	Budget	Approved Budget
Ordinary Income/Expense						
Income						
Assessment Income						
		Assessments		16,800.00	16,800.00	17,500.00
		Special Assessments		0.00	0.00	0.00
		Total Assessment Income		16,800.00	16,800.00	17,500.00
Other Regular Income						
		Late Fees		15.00	0.00	0.00
		Owner Reimbursements		0.00	0.00	0.00
		Total Other Regular Income		15.00	0.00	0.00
		Total Income		16,815.00	16,800.00	17,500.00
Expense						
Administration						
		Administration Supplies		0.00	0.00	0.00
		Annual Tax Prep- CPA		225.00	225.00	225.00
		Bank Fees & Misc.		32.00	100.00	60.00
		Insurance- D&O		0.00	0.00	0.00
		Insurance- GL and D&O		764.00	830.00	800.00
		Management Contract		3,900.00	3,900.00	4,500.00
		Meetings & Socials		150.00	300.00	100.00
		Total Administration		5,071.00	5,355.00	5,685.00
Grounds & Landscaping						
		Grounds Contract		7,400.00	8,000.00	7,435.00
		Grounds Extras		2,312.00	500.00	500.00
		Total Grounds & Landscaping		9,712.00	8,500.00	7,935.00
Utilities						
		Area Lighting- Electric		2,480.00	2,616.00	2,592.00
		Total Utilities		2,480.00	2,616.00	2,592.00
YE Transfers						
		YE Operating to Reserve		--448.00	329.00	1,288.00
		Total YE Transfers		--448.00	329.00	1,288.00
		Total Expense		16,815.00	16,800.00	17,500.00
		Net Ordinary Income		0.00	0.00	0.00
Other Income/Expense						
Other Income						
Reserve Account Income						
		Reserve Interest		1.00	0.00	1.20
		YE Transfer from Operating		--448.00	329.00	1,288.00
		Total Reserve Account Income		--447.00	329.00	1,289.20
		Total Other Income		--447.00	329.00	1,289.20
Other Expense						
Reserve Account Expenses						
		Capital Common Projects		0.00	0.00	0.00
		Capital Grounds Projects		0.00	0.00	0.00
		Total Reserve Account Expenses		0.00	0.00	0.00
		Total Other Expense		0.00	0.00	0.00
		Net Other Income		--447.00	329.00	1,289.20
		Net Income		--447.00	329.00	1,289.20