

Oakhaven HOA					
2023 Approved Budget					
January 2022 through December 2023					
			Jan - Dec '22	Jan - Dec '22	Jan - Dec '23
			YE Projected	Budget	Approved Budget
					Notes
<b>Income</b>					
	Bank Interest		0.00	0.00	0.00
	Late Fees		30.00	0.00	0.00
	Other Fees		0.00	0.00	0.00
	Owner Assessments		18,404.00	18,404.00	19,780.00
					7% Increase (Last 2007) \$115/Qtr/Home
	<b>Total Income</b>		<b>18,434.00</b>	<b>18,404.00</b>	<b>19,780.00</b>
<b>Expense</b>					
<b>Administration</b>					
	Accounting & Taxes		225.00	225.00	225.00
	General Liability Insurance		831.00	800.00	850.00
	Legal Fees		0.00	0.00	0.00
	Management Contract		3,600.00	3,600.00	3,900.00
					8% Increase (Last 2020)
	Printing & Postage		0.00	0.00	0.00
	Social Events/ Meetings		100.00	200.00	200.00
					Less Activity
	<b>Total Administration</b>		<b>4,756.00</b>	<b>4,825.00</b>	<b>5,175.00</b>
<b>Grounds</b>					
	Electricity		360.00	360.00	360.00
	Entrance Maintenance		0.00	250.00	250.00
	Irrigation Maintenance		109.95	400.00	300.00
	Landscape Improvements		0.00	3,000.00	3,000.00
					Mulch & Minor Projects
	Maintenance Contract		9,704.00	8,880.00	9,780.00
					2022 Increase
	Water		150.00	600.00	360.00
	<b>Total Grounds</b>		<b>10,323.95</b>	<b>13,490.00</b>	<b>14,050.00</b>
<b>Reserve Expenses</b>					
	Contingency		0.00	0.00	0.00
	Reserve Transfers		3,354.05	89.00	555.00
					Change in Reserves
	<b>Total Reserve Expenses</b>		<b>3,354.05</b>	<b>89.00</b>	<b>555.00</b>
	<b>Total Expense</b>		<b>18,434.00</b>	<b>18,404.00</b>	<b>19,780.00</b>
	<b>Net Income</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>