

Preston Trace II HOA					
2023 Approved Budget					
January 2022 through December 2023					
		Jan - Dec '22	Jan - Dec '22	Jan - Dec '23	
		YE Projected	Budget	Approved Budget	
Income					
	Assessments	18,200.00	18,200.00	18,200.00	No Change
	Late Fees	0.00	0.00	0.00	
	Other	0.00	0.00	0.00	
	Total Income	18,200.00	18,200.00	18,200.00	
Expense					
	Audit/ Tax Returns	225.00	225.00	225.00	
	Electrical Maintenance	1,233.39	240.00	240.00	Entrance Lights
	Electricity	3,300.00	3,300.00	3,336.00	Irrigation & Lights
	General Liability Insurance	1,269.00	1,200.00	1,300.00	
	Grounds Extras	325.00	500.00	500.00	
	Grounds Irrigation	800.16	500.00	500.00	
	Grounds Maintenance Contract	6,000.00	6,000.00	6,300.00	5% Increase
	Irrigation Water	450.00	720.00	600.00	
	Legal- Collections	0.00	0.00	0.00	
	Legal- General	0.00	0.00	0.00	
	Management & Bank Fees	3,600.00	3,600.00	3,900.00	8% Increase (Last 2020)
	Printing & Social	0.00	300.00	100.00	Less Activity
	Reserve Transfer	2,579.09	2,915.00	2,499.00	Operating Surplus to Reserves
	Electricity- TOC Reimbursement	--1,581.64	--1,300.00	--1,300.00	
	Total Expense	18,200.00	18,200.00	18,200.00	
	Net Income	0.00	0.00	0.00	Balanced Budget