

Tyler Park HOA				
2023 Approved Budget				
January 2022 through December 2023				
	Jan - Dec '22	Jan - Dec '22	Jan - Dec '23	
	YE Projected	Budget	Approved Budget	Notes
Ordinary Income/Expense				
Income				
Operating Income				
Annual Assessments	35,880.00	35,880.00	36,800.00	\$400/home (10% increase)
Late Fees	45.00	0.00	0.00	
Other Income	0.00	0.00	0.00	
Total Operating Income	35,925.00	35,880.00	36,800.00	
Total Income	35,925.00	35,880.00	36,800.00	
Expense				
Administration				
Annual Tax Prep	225.00	225.00	225.00	
Board Meetings	100.00	200.00	100.00	
Community Management	7,500.00	7,500.00	7,800.00	4% Increase (Last 2019)
Insurance- GL	1,664.00	1,600.00	1,700.00	
Legal Fees	0.00	600.00	0.00	
Total Administration	9,489.00	10,125.00	9,825.00	
Grounds and Lake Care				
Irrigation Maintenance	0.00	450.00	250.00	
Lake Maintenance	3,840.00	3,800.00	3,840.00	
Landscape Maintenance Contract	11,040.00	11,040.00	11,400.00	3% Increase Anticipated
Landscape Projects	4,400.00	4,200.00	4,500.00	Pine Straw
Repairs and Maintenance	139.43	800.00	600.00	
Utility- Electric	9,920.00	1,800.00	5,040.00	Street Light Increase
Utility- Water	1,200.00	1,200.00	1,200.00	
Total Grounds and Lake Care	30,539.43	23,290.00	26,830.00	
Reserve Funding				
Annual Operating Transfer	--4,103.43	2,465.00	145.00	
Other Operating Transfers	0.00	0.00	0.00	
Total Reserve Funding	--4,103.43	2,465.00	145.00	
Total Expense	35,925.00	35,880.00	36,800.00	
Net Ordinary Income	0.00	0.00	0.00	Balanced Budget
Other Income/Expense				
Other Income				
Reserve Fund Income				
Contribution from Operating	--4,103.43	2,465.00	145.00	
Other Operating Contributions	0.00	0.00	0.00	
Reserve Fund Interest	0.00	0.00	0.00	
Total Reserve Fund Income	--4,103.43	2,465.00	145.00	
Total Other Income	--4,103.43	2,465.00	145.00	
Other Expense				
Capital Reserve Expenses				
Capital Grounds Projects	0.00	0.00	0.00	
Capital Lake Projects	0.00	0.00	0.00	
Total Capital Reserve Expenses	0.00	0.00	0.00	
Total Other Expense	0.00	0.00	0.00	
Net Other Income	--4,103.43	2,465.00	145.00	
Net Income	--4,103.43	2,465.00	145.00	Change to Reserves