

Village at Crocketts Ridge HOA					
2023 Approved Budget					
January 2022 through December 2023					
		Jan - Dec '22	Jan - Dec '22	Jan - Dec '23	
		YE Projected	Budget	Approved Budget	Notes
<b>Income</b>					
	Interest Income	0.00	0.60	0.60	
	Late Fees	45.00	0.00	0.00	
	Owner Assessments	21,200.00	21,200.00	22,525.00	\$425 / home
	<b>Total Income</b>	<b>21,245.00</b>	<b>21,200.60</b>	<b>22,525.60</b>	
<b>Expense</b>					
<b>Capital Reserve</b>					
	Capital Reserve Contributions	4,177.38	3,465.60	4,206.60	Increase to Reserve
	<b>Total Capital Reserve</b>	<b>4,177.38</b>	<b>3,465.60</b>	<b>4,206.60</b>	
<b>Grounds</b>					
	Grounds Contract	5,240.00	4,800.00	5,544.00	6% Increase (Last 2022)
	Grounds Extras/ Improvements	750.00	3,300.00	1,500.00	Decrease
	Irrigation	109.50	100.00	0.00	Turn off Irrigation
	Pine Straw/ Mulch	916.99	1,000.00	1,500.00	
	Pond Maintenance	4,507.13	3,300.00	4,800.00	2022 Includes Repairs
	<b>Total Grounds</b>	<b>11,523.62</b>	<b>12,500.00</b>	<b>13,344.00</b>	
<b>Maintenance</b>					
	General Maintenance	0.00	0.00	0.00	
	<b>Total Maintenance</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	
<b>Miscellaneous Expenses</b>					
	Contingency	0.00	0.00	0.00	
	Insurance	819.00	750.00	850.00	
	<b>Total Miscellaneous Expenses</b>	<b>819.00</b>	<b>750.00</b>	<b>850.00</b>	
<b>Professional Fees</b>					
	Accounting	225.00	225.00	225.00	
	Legal/ Collections	0.00	0.00	0.00	
	Management Contract	3,300.00	3,300.00	3,600.00	9% Increase (Last 2020)
	<b>Total Professional Fees</b>	<b>3,525.00</b>	<b>3,525.00</b>	<b>3,825.00</b>	
<b>Utilities</b>					
	Electric	300.00	360.00	300.00	
	Water	900.00	600.00	0.00	Turn off Irrigation
	<b>Total Utilities</b>	<b>1,200.00</b>	<b>960.00</b>	<b>300.00</b>	
	<b>Total Expense</b>	<b>21,245.00</b>	<b>21,200.60</b>	<b>22,525.60</b>	
	<b>Net Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>Balanced Budget</b>