Weatherly HOA

2023 Approved Budget

January 2022 through December 2023

	Jan - Dec '22 YE Projected	Jan - Dec '22 Budget	Jan - Dec '23 Approved Budget	Notes
Income				
Assessment Income				
Annual Assessment	37,440.00	37,440.00	37,440.00	No Change
Total Assessment Income	37,440.00	37,440.00	37,440.00	
Other Income				
Collection Fees	1,953.74	0.00	0.00	
Late Fees	285.00	0.00	0.00	
Pool Keys & Other	0.00	0.00	0.00	
Total Other Income	2,238.74	0.00	0.00	
Total Income	39,678.74	37,440.00	37,440.00	
Expense				
Administration				
Accounting- Taxes	225.00	225.00	225.00	
Association Management	3,900.00	3,900.00	4,200.00	7% Increase (Last 2019)
GL & Property Insurance	3,758.50	3,200.00	3,200.00	
Legal- Collections	3,225.37	0.00	0.00	
Legal- Covenants & General	0.00	250.00	250.00	
Meetings & Socials	0.00	250.00	250.00	
Misc. Expenses	0.00	200.00	200.00	
Postage & Printing	136.19	100.00	0.00	
Total Administration	11,245.06	8,125.00	8,325.00	
Grounds Maintenance				
Entrance Maintenance	0.00	0.00	0.00	
Grounds Contract	5,880.00	5,880.00	6,300.00	7% Increase (Last 2020)
Grounds Other	750.00	1,280.00	1,280.00	
Mulch & Pine Straw	1,250.00	1,500.00	1,500.00	
Total Grounds Maintenance	7,880.00	8,660.00	9,080.00	
Pool & Recreation				
Electricity	3,600.00	3,600.00	3,600.00	
Emergency Telephone	583.15	600.00	600.00	
Internet Wi-Fi	995.00	1,080.00	1,080.00	
Playground Maintenance	500.00	250.00	250.00	
Pool Contract	9,300.00	11,280.00	9,300.00	
Pool & Poolhouse Access	2,683.92	250.00	250.00	Pump Replaced (2022)
Trash Collection	0.00	0.00	0.00	
Water / Sewer	1,800.00	960.00	1,800.00	
Total Pool & Recreation	19,462.07	18,020.00	16,880.00	
Total Expense	38,587.13	34,805.00	34,285.00	
Net Income	1,091.61	2,635.00	3,155.00	Change in Reserves