

Chesney Glen HOA

2023 Budget

| | Jan - Dec '22 YE Projected | 2022 Budget | 2023 Budget | Notes |
|--------------------------------|-------------------------------|------------------|------------------|--------------------------------|
| Income | | | | |
| Assessment Income | | | | |
| Annual Assessments | 15,600.00 | 15,600.00 | 17,160.00 | \$220 x 78 (\$55 per Q) |
| Late & Other Fees | 90.00 | 0.00 | 0.00 | |
| Total Assessment Income | 15,690.00 | 15,600.00 | 17,160.00 | |
| Total Income | 15,690.00 | 15,600.00 | 17,160.00 | |
| Expense | | | | |
| Administration | | | | |
| Annual Tax Prep | 225.00 | 225.00 | 225.00 | CPA Tax Filings |
| Legal- Collections & Covenants | 0.00 | 250.00 | 250.00 | |
| Liability Insurance | 1,058.00 | 1,000.00 | 1,100.00 | |
| Management Contract | 6,180.00 | 6,100.00 | 6,180.00 | No Contract Change |
| Meetings & Social | 150.00 | 250.00 | 150.00 | Low Activity |
| PO Box Rental | 191.00 | 100.00 | 200.00 | |
| Postage & Printing | 0.00 | 0.00 | 0.00 | |
| Total Administration | 7,804.00 | 7,925.00 | 8,105.00 | |
| Grounds and Pond | | | | |
| BFP Inspection | 80.00 | 80.00 | 80.00 | |
| BMP Maintenance Contract | 1,560.00 | 1,560.00 | 1,640.00 | |
| Entrance Maintenance | 599.18 | 100.00 | 100.00 | |
| Grounds Maintenance Contract | 4,380.00 | 4,380.00 | 4,980.00 | Anticipate 4% Increase |
| Total Grounds and Pond | 6,619.18 | 6,120.00 | 6,800.00 | |
| Utilities | | | | |
| Electric | 476.00 | 375.00 | 480.00 | Increased Rates |
| Irrigation Water | 50.00 | 60.00 | 60.00 | |
| Total Utilities | 526.00 | 435.00 | 540.00 | |
| Total Expense | 14,949.18 | 14,480.00 | 15,445.00 | |
| Net Income | 740.82 | 1,120.00 | 1,715.00 | Reserve Savings Deposit |