

Lakeside HOA					
2023 Approved Budget					
January 2022 through December 2023					
		Jan - Dec '22	Jan - Dec '22	Jan - Dec '23	
		YE Projected	Budget	Approved Budget	Notes
Income					
	Assessments	21,560.00	21,560.00	23,254.00	8% Increase \$302/home/year
	Late & Misc Fees	45.00	60.00	60.00	
	Reserve Interest	0.00	0.00	0.00	
	Total Income	21,605.00	21,620.00	23,314.00	
Expense					
Administration					
	Accounting & Taxes	225.00	225.00	225.00	
	General Liability Insurance	1,350.00	1,300.00	1,375.00	
	Legal Fees	0.00	0.00	0.00	
	Management Contract	4,800.00	4,800.00	5,100.00	6% Increase (Last 2020)
	Meetings & Social	300.00	200.00	100.00	
	Total Administration	6,675.00	6,525.00	6,800.00	
Amenities & Grounds					
	Contingency	0.00	300.00	50.00	
	Entrance Lighting Electric	120.00	0.00	420.00	New Lights (2022)
	Entrance Lighting Repairs	0.00	0.00	0.00	
	Grounds Contract	7,920.00	7,200.00	8,316.00	5% Increase (Last 2022)
	Grounds Extras	22,837.08	3,000.00	2,720.00	Entrance Projects
	Grounds Mulch	0.00	3,500.00	3,400.00	Hold to 2023
	Playground Maintenance	241.31	750.00	500.00	
	Total Amenities & Grounds	31,118.39	14,750.00	15,406.00	
	Total Expense	37,793.39	21,275.00	22,206.00	
	Net Income	--16,188.39	345.00	1,108.00	Net Change to Reserves