

2023 Budget - Preston Point				
		2022 Budget	2023 Budget	NOTES
Income				
	Assessments	\$55,800	\$55,800	93 homes x \$600
	Reserve Interest	\$175	\$175	
	Utility Reimbursement	\$1,300	\$1,100	
Total Income		\$57,275	\$57,075	
Expense				
	Administration			
	Accounting & Taxes	\$2,900	\$2,900	Taxes / Audit
	Legal Fees	\$100	\$1,000	
	Insurance	\$2,100	\$2,100	
	Management Contract	\$11,400	\$6,300	New Vendor in 2023
	Meetings & Entertainment	\$200	\$200	
	Grounds			
	Landscape Contract	\$13,000	\$12,600	
	Tree Trimming & Removal	\$2,000	\$4,000	
	Landscape - Other	\$5,000	\$6,400	
	Pine Needles - Straw	\$5,000	\$5,000	
	Backflow Expense	\$300	\$300	
	Entrance Improvements	\$300	\$500	
	Utilities			
	Utilities - Electric	\$540	\$600	
	Utilities - Water/Irrigation	\$50	\$50	
Total Expense		\$42,890	\$41,950	
Total Income		\$57,275	\$57,075	
Total Expense		\$42,890	\$41,950	
Net Income		\$14,385	\$15,125	Reserve Funds - (long term savings)